

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL LOWER AFTER 7 SESSION RALLY

Malaysian palm oil futures for December opened lower today 27/09/2024 Friday on weaker crude oil price and higher currency exchange value.(RM) Futures fell by RM 25 or 0.6% to RM 4127 (\$ 1000.24) per ton as of early trade. Ringgits strengthened against dollar by 0.29%. Soy oil by 0.1% and palm oil by 1.06% up in Dalian market. Indonesia palm oil exports esparted to fall by 2 million tonsin this year according to the news sources.

RICE PRICES LIKELY TO RASE AS KHARIF HARVEST NEARING

Rice prices likely to come down in domestic market as kharif harvest nearing. Prices have been remained weak already and expected to come down. Paddy production during current kharif season expected to increase from last year as sowing acreage have been increased. Supply likely to increase after kharif harvests and prices likely to ease. If export restriction eased it could support prices.

TURDAL, URID DAL AND MOONG DAL PRICES LOWERED

Turdal prices lowered by Rs.200/ quintal, Urid dal by Rs.400 per quintal and Moong dal by Rs.200/qtl in domestic markets. Sowing area in kharif season for Tur and Moong have been significantly increased in this season, while urad sowing area is slightly lower by last season. Supply likely to increase in coming days.

CASHEW PRICES ROSE ON GAP BETWEEN DEMAND AND SUPPLY

Due to global lower crop during last season there is a wide gap between demand and supply for cashew in global market according to the International nuts and Dried fruits foundation. In domestic markets of India also supply is lower than demand and as festival seasons nearing demand would grew further and prices likely to increase. Consumption is increasing even though prices are rising according to the news sources.

COCONUT, COPRA PRODUCTION SIGNIFICANTLY LOWER ON ADVERSE CLIMATE AFFECT

Coconut production during current season drop by nearly upto 50% due to adverse climate affect according to the news sources. Climate affect according to the news sources. Yeild have been affected by excess heat during last summer and had affected production. Adverse climate, perts and deseares also affected. The production according to the news sources. Coconut copra and coconut oil prices have been significantly rose due to shortage of coconut and copra in domestic market. Alternative edible oil prices are also higher and increasing . Prices likely to stay higher.

SUGAR SALES QUOTA FOR OCTOBER IS AT 2.55 MMT

Government set the domestic sugar sales quota for October 2024 at 2.55 million tons which is higher by 8.5% from September (2.35 mmt) but down from last years corresponding period by nearly 12% (2.9 mmt) according to the news sources. Demand could increase in festival season. Prices could remain stable or slightly increase as supply is adequate to meet demand.