

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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LOWER IMPORT TAX BENIFITS ON CRUDE PALM, SUNFLOWER, SOYA OILS EXTENDED UNTIL MARCH 2025

Government of India extended lower import tax benifits on crude palm oil, crude sunflower oil and crude soy oil until March 2025, inorder to control and stabilise edible oil prices in the domestic markets by facilitating the import of these oils at reduced taxes. Earlier order is set to expire in March 2024, the government order now allows refiners to continue importing these oils until March 2025.

PALM OIL FUTURES EXTENDS LOSSES

Malaysian palm oil futures fell by RM 25 or 0.67% in early trade today 22/12/2023 to RM 3716 (\$ 802.07) per ton. Soy oil futures up by 0.2% on Chicago Board Soy Bean production in Brazil for 2023-24 is forecasted to be lower by 5 million tons to 153 million tons from the previous estimates. The USDA estimates that 12.8 billion pounds of Soybean oil or 47% of U S soybean oil production, will be used in biofuels in the 12 months which began on Oct 1.

CHICKEN, EGG PRICES RISE

Chicken, egg prices have been increased due to higher demand for Christmas and New Year. Poultry breeders and industrialists expecting demand would further increase. Maize prices in Davanagere of Karnataka fell by Rs.50 per quintal and arrivals were up by 700 bags. Maize production in European Union expected to increase in 2023-24 to 64.4 million tons from 59.9 million tons forecast a month ago.

GLOBAL COFFEE STOCKS EXPECTED TO HIT THEIR LOWEST IN 12 YEARS IN 2023-24

Global coffee stocks in 2023-24 season an expected to hit lowest since 12 years as production will be close to total use according to USDA. March robusta coffee futures hit highest in 15 years to \$ 2964 per ton as on 21/12/2023. Vietnam robusta coffee prices hit record high in this week. March arebica coffee rose 1.6% at 1.936/lb, hit highest since April on 20/12/2023. USDA cuts its 2023/24 global coffee production estimate to 171.4 million bags from June estimate of 174.3 million bags. USDA also cut its 2023/24 global coffee ending stocks estimate to 26.5 million bags from a June estimate of 31.8 million bags. Coffee prices also have support on concerns over ongoing dry weather in Brazil would damage crops. ICE monitored Arabica coffee inventories fell to 24 year low of 224,066 bags on November 30, 2023. ICE on Thursday monitored robusta coffee inventories were at 3391 lots, just above the record low of 3374 lots posted on August 31.