

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL WEAK ON LOWER RIVAL OILS STRONG CURRENCY

Malaysian palm oil February delivery lower by RM 25 or 0.64% to RM 3872 during early trade as on 29/11/2023 due to weak rival vegetable oils and stronger ringgit against Dollar.

INDIA BECOMES CHAIR OF ISO FOR 2024 TO LEAD GLOBAL SUGAR SECTION

International Sugar Organisation (ISO) in its 63rd council meeting headquartered in London has announced India to be the Chair of Organisation for the year 2024. This is the huge achievement for the country to lead global sugar sector and reflection of growing stature of the country in this domain. While attending the ISO council meeting, Shri Sanjeev Chopra, Secretary (Food) Government of India, remarked this during its period of chairmanship of ISO in 2024. India seeks support and co-operation from all member countries and would like to focus on bringing together all member countries to adopt more sustainable practices in sugarcane cultivation, sugar and ethanol production and better utilisation of by-products. On the technical side also, National Sugar Institute, Kanpur has spread its wings and collaborating with many countries including Indonesia, Nigeria, Fiji and Egypt etc., for sharing the latest technologies in the sector and best practices.

GOVERNMENT LIKELY TO INCREASE TUR PROCUREMENT

According to the news sources Government is planning to significantly increase Tur or Arhar procurement from few tons to 8-10 lakh tons in order to control prices. Prices rising high due to lower acreage and expectation of lower production. As prices ruling significantly higher than MSP in the open market farmers may prefer to sell private participants at higher prices than selling to Government agencies at lower prices. Government have to rise procurement price considerably if they want to increase procurement, otherwise Government agencies would face trouble in reaching procurement targets. To intervene market and control prices they should have higher stocks at commanding position with them.