REGD. OFFICE:
QUICK MARKET REPORTS

Tillary Road Mulihithlu Mangalore - 575001 (24/7) : +91 9449074244

Vol.50

ENGLISH DAILY

Subscription Yearly - Rs. -

SATURDAY

28-10-2023

ಮಂಗಳೂರು ಹೋಲ್**ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟ**ಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ. Get daily price information from well-known wholesale sellers of Mangalore Market, through our QMR App.

AUGUST PALM OIL EXPORTS FROM INDONESIA DOWN BY 55%

Palm oil and its refined products exports from Indonesia were down by 55% (from the corresponding period fo last year) at 2.07 million tons according to GAPKI, August crude palm oil production of Indonesia lower at 3.86 million tons from 4.36 million tons in July and August and inventories rose slightly to 3.24 million tons according to the news sources.

MALAYSIAN PALM OIL FUTURES UP BY 0.4%

On 27/10/2023 closing Malaysian palm oil futures up by RM 15 or 0.4% to RM 3777 per ton. Higher Edible oil prices in China market supported upward trend for the 3rd consecutive session, but due to lower demand upward movement was limited. Good pace of Soybean harvests in USA also put pressure on palm oil prices. Soy Oil at Chicago were up by 1%.

INDIA HAS IMPORTED 2.13 MILLION TONS OF PULSES

India has imported 2.13 million tons of pulses in the beginning of the year including 1.08 million tons of Lentils or Masur, 0.62 million tons of Tur or Arhar, 0.42 million tons of Urad originated from countries, such as Austrelia, Canada, Myanmar, Mosambique, Tanzania, Sudan and Malawi. Government has waived import duties on 3 types of pulses to maintain prices under control due to shortfal in domestic production.

WHEAT OMSS BID QUANTITY LIMIT INCREASED TO 200 TONS

The Government has increased the bid quantity under the Open Market Sale Scheme for Wheat offered by central pol to 200 tons with effect from November 1st as part of efforts to stabilise wheat and wheat products prices. To enhance supply of wheat and wheat products in domestic market, now bulk buyers such as millers and traders can bid for 200 tons in e-auction as against existing 100 tons. The total quantity offered per e-auction across the country also have been increased from existing 2 lakh tons to 3 lakh tons according to the news sources.

INDIA'S KHARIF RICE OUTPUT EXPECTED AT 106.3 MILLION TONS

According to the first quaterly production estimates of Union Agriculture Ministry 2023-24 Kharif rice output is estimated at 106.3 million tons and total foodgrains output is expected at 148.6 million tons. Pulses production is estimated at 7.1 million tons which is lower than last Kharif season harvest. Oilseeds were estimated at 434.8 million tons, Cotton production is estimated at 31.7 million bales (170 Kg each) and Maize production is estimated at 22.5 million tons.