

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Friday June 09, 2023

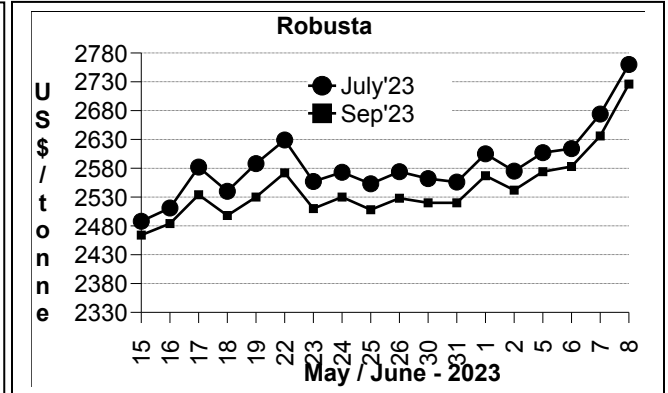
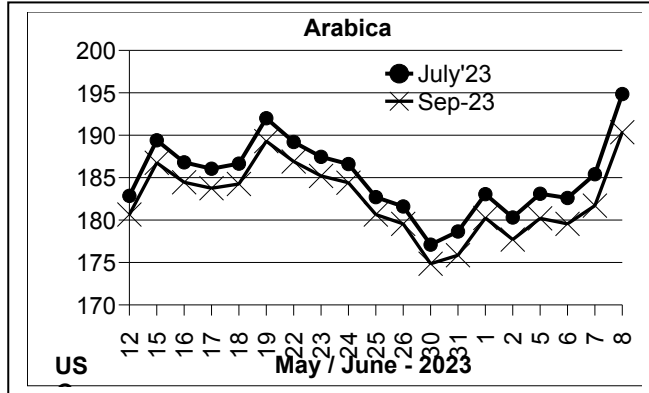
Futures Prices 08.06.2023					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
July – 2023	194.85	354.74	July – 2023	2760 (125.19)	227.92
Sep – 2023	190.35	346.55	Sep – 2023	2726 (123.65)	225.11
Dec – 2023	187.65	341.63	Nov – 2023	2643 (119.88)	218.26

ICO Group Indicator price on 07.06.2023 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
214.83 (213.00)	391.11 (387.55)	130.23 (128.02)	237.09 (232.93)

Exchange Rate Rs/ US \$
82.58

Futures Price Trend



Market Analysis

ICE Coffee prices Thursday settled sharply higher, with arabica posting a 3-week nearest-futures high and robusta posting a 2-week high. Fund buying fueled a surge in coffee prices Thursday as an El Nino weather event has begun, which could undercut global coffee production. ICE July arabica coffee closed up 9.45 cents/lb or 5.10% at 194.85 cents/ lb. ICE July Robusta coffee closed up \$86 or 3.22% at \$ 2760/ ton.

Differentials:	Ar. Plant. A NY +25 to + 35	Ar.Chy.AB NY -18 to - 20	Rob.Pmt.AB LIFFE +900 to - 950	Rob.Chy.AB LIFFE +400 to - 425
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ICTA Auction Prices Rs/Kg as on 08.06.2023

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
New Season 2022-2023									
Arabica Plantation	---	---	---	---	---	---	---	231.00	---
Arabica Cherry	---	---	---	---	---	---	---	236.00	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	283.00	---	261.00	284.00	276.00	---	245.50	236.00	---
Robusta Cherry	---	---	252.00	---	---	---	---	---	---

Raw Coffee Price (Karnataka) as on 08.06.2023 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
15500 - 15700	7900 - 8200	10450 - 10800	6000 - 6200

Export update: From 1st January 2023 to 08th June 2023 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	22999	4500	15367	86576	19	185	20837	150483
2	Provisional exports corresponding period last year	20579	5417	16872	99579	46	132	14105	156731
3	Provisional re-exports	6	0	0	0	0	0	42546	42553
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	39954	39954
5	Total provisional exports (1+3)	23005	4500	15367	86576	19	185	63383	193035
6	Total provisional exports corresponding period last year (2+4)	20579	5417	16872	99579	46	132	54060	196686

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