

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL PRICES WEAK ON HIGHER PRODUCTION INVENTORIES

Malaysian palm oil prices weak on higher inventories and higher production prospects. July output is expected to increase, stocks are also expected to be higher. Export demand to India is likely to be lower as India have already built stocks in July.

OILSEEDS KHARIF SOWING PROGRESS

Total Oilseeds sowing area reached to 179.56 lakh hectares, higher by 2% from 175.10 lakh hectares in the corresponding period of last year. Soyabean sowing area is at 122.39 lakh hectares, higher by 4.05% than 117.63 lakh hectares in the corresponding period of last year. Sunflower sowing area is at 0.59 lakh hectares, lower by 66.45% than 1.76 lakh hectares in the corresponding period of last year. Groundnut sowing area is at 41.14 lakh hectares which marginally lower by 0.28% than 41.26 lakh hectares in the corresponding period of last year. Sesaman sowing area is at 11.04 lakh hectares corresponding period of last year. Castor sowing area is at 4.12 lakh hectares as against 2.89 lakh hectares in the corresponding period of last year, higher by 42.38% as per NFSM data.

SIGNIFICANT INCREASE IN DOMESTIC PEPPER PRICES

Domestic Black Pepper prices increased significantly from past 2 weeks by Rs.100 to 120 per kilogram. Arrivals to the market os in lower quantity and prices are increasing. As even after prices increased arrivals are not increasing according to the news sources. Due to unfavourable climate conditions production for the year also likely to be significantly lower. Prices likely to remain higher. There were concerns over lower output of pepper in Vietnam due to floods in growing areas. Total global pepper production is estimated at 526,000 tons as against 537,600 tons in 2022. Pepper production for 2023 in Vietnam is estimated at 2 lakh tons which is higher than last year. Harvests form Brazil, Indonesia and India is estimated to decrease from 2022 according to International Pepper Community (IPC). China's Pepper imports have been increased during the past 5 months of 2023 according to the news sources.