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ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ  
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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## PALM OIL BAGS 1ST WEEKLY GAIN AFTR FOUR WEEKS

Malaysian palm oil futures closed higher on the 3rd gaining session and bags weekly gain after 3 week losses. Palm oil rose by RM 26 or 0.67% to RM 3916 (\$ 830.24) per ton as of 28/6/2024 closing. India's crude palm oil imports slightly lower at 7.4 MMT. India's palm oil consumption increased to around 38% of the total edible oil consumption according to Asian Palm Oil Alliance(APOA). India's total edible oil consumption is at around 24-25 million tons and out of which 9 MMT is palm oil. India is importing 15-16 million tons of edible oil annually increasing. Domestic palm oil production will help to reduce imports of edible oils.

## KHARIF SOWING AREA INCREASED BY 32%

In India kharif sowing area for 2024-25 has increased by 32% in acreage as compared to the same period of last year according to the news sources. Increase in area due to early arrival of monsoon. Farmers are sowing pulses, maize and soybean increasingly. Sowing Tur, Urid and Moong have been increased significantly. Maize also seen increase in sowing area due to high prices. Increase in sowing area of pulses and maize is good signs for higher production. As of 28 June, total sowing area reached to 24.1 million hectares as per news sources.

## PEPPER PRICES AGAIN INCREASED IN VIETNAM MARKET

Black pepper prices increased strongly again in Vietnam's domestic market. Volume of Vietnam pepper traded have been increased sharply in International market. Harvest in Indonesia is being delayed and output is estimated to drop due to significant area crop loss according to the news sources. Harvest in Brazil also delaying and output is estimated to drop by nearly 10% from last year. So demand in International market is increasing sharply according to the news sources. Prices likely to increase following increasing demand.