

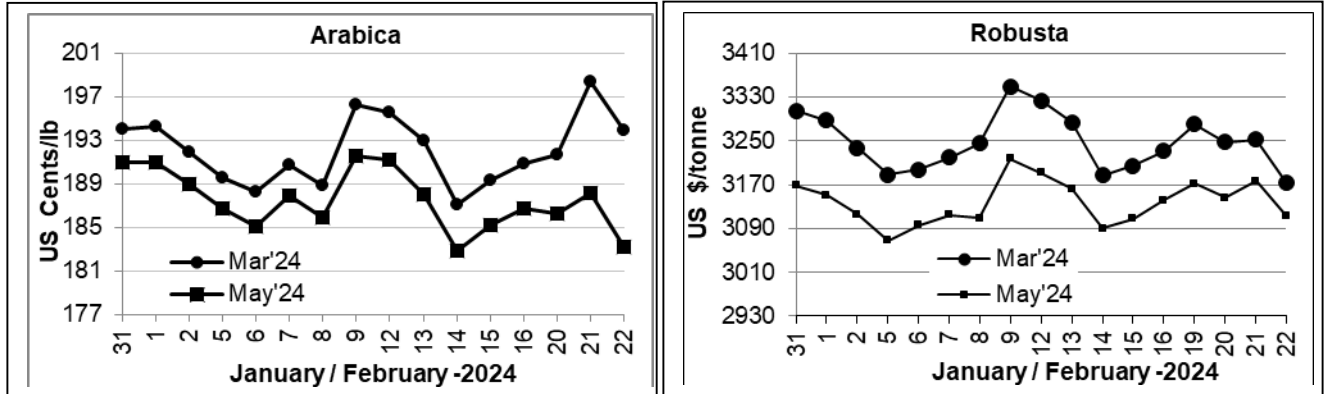
**COFFEE BOARD: BENGALURU**  
**Daily Coffee Market Report Friday February 23, 2024**

Futures Prices 22.02.2024					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Mar – 2024	193.85	354.37	Mar – 2024	3174 (143.97)	263.19
May – 2024	183.15	334.81	May – 2024	3113 (141.20)	258.13
July – 2024	182.10	332.89	July – 2024	3056 (138.62)	253.40

ICO Group Indicator price on 21.02.2024 and previous price in brackets

Other Mild Arabica		Robusta		Exchange Rate Rs/ US \$
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg	
211.14 (209.69)	385.98 (383.19)	155.55 (154.16)	284.36 (281.71)	82.92

**Futures Price Trend**



**Market Analysis**

ICE Coffee prices on Thursday retreated on forecasts for increased Brazil coffee production, with arabica posting a 1-week low and robusta falling to a 4-week low. ICE May arabica coffee closed down 4.95 or 2.63% at 183.15 cents/lb and ICE March Robusta coffee closed down \$78 or 2.40% at \$ 3174/ton.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +10 to +12	NY -20 to - 25	LIFFE +700 to + 750	LIFFE +350 to +400

**ICTA Auction Prices Rs/Kg as on 22.02.2024**

Grade (2023-24)	MNEB	AA	PB	A	AB	B	C	BBB	AAA
Arabica Plantation	425.00	417.10	363.66	387.60	---	380.00	346.00	257.00	---
Arabica Cherry	---	---	---	---	---	---	---	---	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	---	---	---	---	---	---	---
Robusta Cherry	---	---	---	---	---	---	---	---	---

**Raw Coffee Price (Karnataka) as on 22.02.2024 in Rs/50 Kg**

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
13900 - 14400	7800 - 8000	12900 - 13100	7200 - 7550

**Export update: From 1<sup>st</sup> January 2024 to 22<sup>nd</sup> February 2024 (in metric tonnes)**

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	5169	1411	2426	27336	10	49	10430	46831
2	Provisional exports corresponding period last year	6912	1179	2106	25060	9	74	6886	42226
3	Provisional re-exports	0	0	0	0	0	0	12114	12114
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	12286	12286
5	Total provisional exports (1+3)	5169	1411	2426	27336	10	49	22544	58946
6	Total provisional exports corresponding period last year (2+4)	6912	1179	2106	25060	9	74	19172	54512

Disclaimer: The Board neither guarantees the accuracy of the information nor accept any liability whatsoever for any direct or consequential loss arising from the use of this report.