

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Thursday December 21, 2023

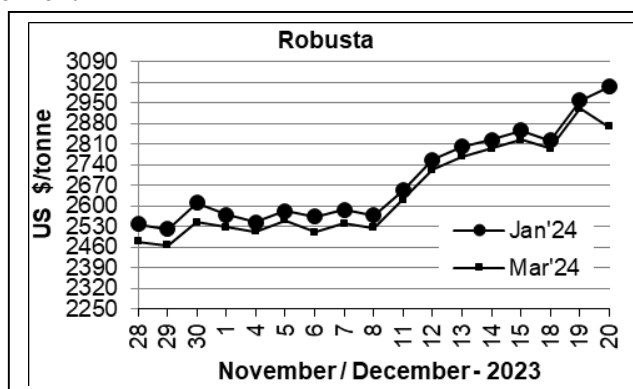
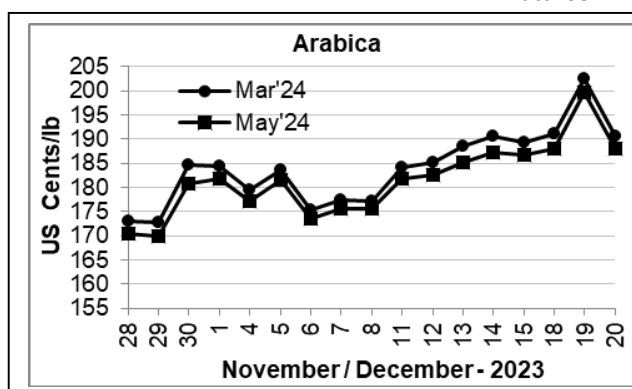
Futures Prices 20.12.2023					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Mar – 2024	190.60	349.40	Jan – 2024	3007 (136.40)	250.03
May – 2024	188.15	344.91	Mar – 2024	2870 (130.18)	238.64
July – 2024	188.10	344.81	May – 2024	2793 (126.69)	232.24

ICO Group Indicator price on 19.12.2023 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
221.99 (212.24)	406.94 (389.21)	143.72 (139.14)	263.46 (255.16)

Exchange Rate Rs/ US \$
83.15

Futures Price Trend



Market Analysis

ICE Coffee prices Wednesday settled mixed, with robusta posting an all-time high. Arabica coffee plunged Wednesday after forecasts for rain in Brazil sparked long liquidation pressures in arabica coffee futures. ICE March arabica coffee closed down 11.80 or 5.83% at 190.60 cents/lb. ICE Jan robusta coffee closed up \$47 or 1.59% at \$3007/ton.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +10 to +12	NY -15 to -20	LIFFE +800 to + 850	LIFFE +450 to +500

ICTA Auction Prices Rs/Kg as on 14.12.2023

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
New Season 2022-2023									
Arabica Plantation	---	---	315.00	343.00	---	---	---	249.46	---
Arabica Cherry	---	---	---	---	---	---	252.26	230.00	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	---	278.00	---	---	---	---	---
Robusta Cherry	---	275.50	272.00	279.00	---	---	262.00	231.50	---

Raw Coffee Price (Karnataka) as on 20.12.2023 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
13600 - 14000	7550 - 7750	10400 - 10500	6500 - 6700

Export update: From 1st January 2023 to 20th December 2023 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	37327	8471	28932	156690	46	400	36096	267962
2	Provisional exports corresponding period last year	34588	8586	29434	187922	113	279	33073	293995
3	Provisional re-exports	6	0	0	0	0	0	102341	102347
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	95982	95982
5	Total provisional exports (1+3)	37333	8471	28932	156690	46	400	138437	370309
6	Total provisional exports corresponding period last year (2+4)	34588	8586	29434	187922	113	279	129055	389978

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