

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Wednesday October 18, 2023

Futures Prices 17.10.2023					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Dec – 2023	157.05	288.24	Nov – 2023	2409 (109.27)	200.55
Mar – 2024	156.70	287.60	Jan – 2024	2320 (105.23)	193.14
May – 2024	157.05	288.24	Mar – 2024	2269 (102.92)	188.89

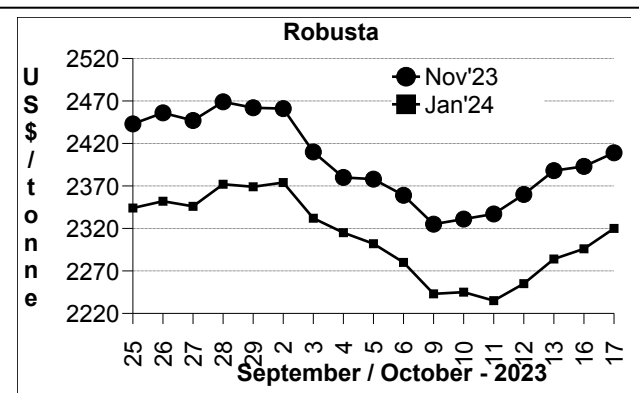
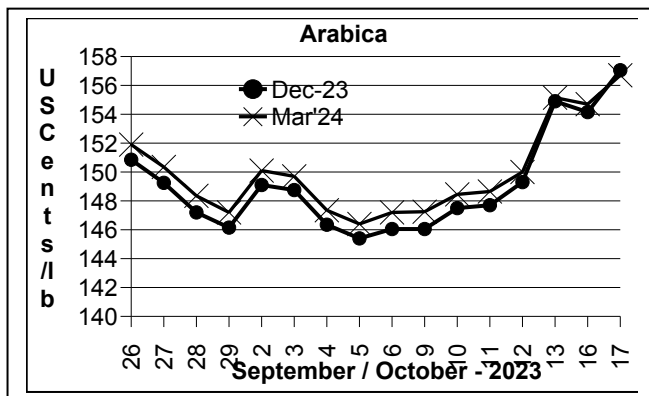
ICO Group Indicator price on 16.10.2023 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
183.02 (185.38)	335.91 (340.28)	116.94 (116.13)	214.63 (213.16)

Exchange Rate Rs/ US \$

83.25

Futures Price Trend



Market Analysis

ICE Coffee prices on Tuesday posted moderate gains, with arabica climbing to a 3-½ week high and robusta climbing to a 2-week high. Strength in the Brazilian real is bullish for coffee prices as the real Tuesday climbed to a 2-week high against the dollar. ICE Dec arabica coffee settled up 2.90 cents/lb or 1.88% at 157.05 cents/lb. ICE Nov robusta coffee closed up \$16 or 0.67% at \$ 2409/ton.

Differentials:	Ar. Plant. A NY +3 to +5	Ar.Chy.AB NY -0 to -5	Rob.Pmt.AB LIFFE +800 to + 850	Rob.Chy.AB LIFFE +600 to +650
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ICTA Auction Prices Rs/Kg as on 12.10.2023

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
New Season 2022-2023									
Arabica Plantation	---	285.00	278.00	264.00	---	---	240.00	203.00	---
Arabica Cherry	---	265.00	---	---	---	---	---	---	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	---	---	---	---	---	233.00	---
Robusta Cherry	---	---	244.00	256.00	243.50	---	233.00	222.50	---

Raw Coffee Price (Karnataka) as on 17.10.2023 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
10750 - 10850	6500 - 6700	10000 - 10100	6150 - 6250

Export update: From 1st January 2023 to 17th October 2023 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	33472	7138	25511	136825	39	326	30385	233697
2	Provisional exports corresponding period last year	31714	7301	26899	165971	96	227	27439	259647
3	Provisional re-exports	6	0	0	0	0	0	82707	82713
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	76983	76983
5	Total provisional exports (1+3)	33479	7138	25511	136825	39	326	113092	316409
6	Total provisional exports corresponding period last year (2+4)	31714	7301	26899	165971	96	227	104422	336630

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