

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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MALAYSIAN PALM OIL ROSE ON SUPPLY CONCERNS

Malaysian palm oil futures yesterday 5/3/2024 moved to 5 weeks high at RM 3989 rose by RM 51 or 1.3% (\$ 842.81) ton on supply concern due to lower production estimates and expertation of higher demand from India. Today morning trade 6/3/2024 Malaysian Palm oil rose by 1.23% or RM 49 to RM 4035 (\$ 851.27) per ton on gains in rival edible oils and weaker ringgit. Soy oil rose by 1.03% at Dalian and palm oil by 1.68%.

INDONESIA'S PALM OIL PRODUCTION SEEN AT 54.4 MMT IN 2024

According to Indonesia Palm Oil Association in 2024, Indonesia's palm oil production would rise by 2.26% to 54.4 million tons. Palm oil exports in 2024 are seen at 29.5 million tons lower from 30.25 million tons in last year. Inventories in 2024 are estimated at 5.25 million tons, according to the news sources.

GOVERNMENT ALLOWS 30000 TONS OF NON-BASMATI WHITE - EXPORTS TO TANZANIA

The Government allows to export 30000 tons of Non-Basmati White Rice to Tanzania and 80000 tons of Broken Rice to Djibouti and Guinea-Bissau, according to the news sources. Export is permitted through National Co-operative Exports Limited (NCEL) according to DGFT notification. The Government has, as part of India's outreach to the Global south, allowed the exports of 110000 tons of rice to 3 African countries to help them meet their food security needs.

INDIA PERMITS TO EXPORT OF 64400 TONS OF ONION TO UAE, BANGLADESH

The Government has permitted for exports of 64,400 tons of Onion to UAE and Bangladesh through National Co-operative Exports Ltd (NCEL) according to the Commerce Ministry notifications as per news sources. Exports of 50,000 tons to Bangladesh and 14,400 tons to UAE through NCEL according to the DGFT notification. During 2023 April 1st to August 4, India had exported 9.75 tons of Onions.