

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Monday February 19, 2024

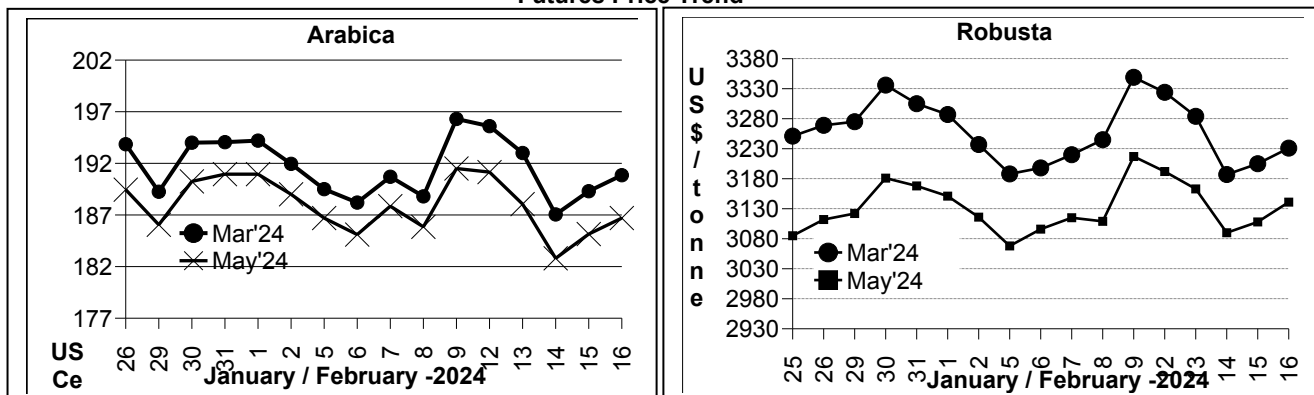
Futures Prices 16.02.2024					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Mar – 2024	190.85	349.39	Mar – 2024	3231 (146.56)	268.30
May – 2024	186.70	341.79	May – 2024	3141 (142.47)	260.83
July – 2024	185.60	339.78	July – 2024	3076 (139.53)	255.43

ICO Group Indicator price on 15.02.2024 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
208.90 (206.57)	382.44 (378.03)	153.38 (152.16)	280.80 (278.46)

Exchange Rate Rs/ US \$
83.04

Futures Price Trend



Market Analysis

ICE Coffee prices on Friday settled moderately higher. Arabica coffee moved higher on concerns about excessive dryness in Brazil after updated weather forecasts reduced the chance for rain in Brazil next week. ICE March arabica coffee closed up 1.55 cents/lb or 0.80% at 190.85 cents/lb and ICE March robusta coffee closed up \$26 or 0.81% at \$3231/tonne.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +10 to +12	NY -20 to -25	LIFFE +700 to +750	LIFFE +350 to +400

ICTA Auction Prices Rs/Kg as on 15.02.2024

Grade (2023-24)	MNEB	AA	PB	A	AB	B	C	BBB	AAA
Arabica Plantation	---	410.00	365.56	393.56	---	365.00	345.00	281.00	---
Arabica Cherry	---	322.00	292.10	317.00	302.00	---	---	265.00	327.00
Grade (2022-23)	MNEB	AA	PB	A	AB	B	C	BBB	AAA
Arabica Plantation	---	---	---	---	---	---	290.00	263.00	---
Arabica Cherry	---	---	---	---	---	---	---	---	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	---	---	---	---	---	---	---
Robusta Cherry	---	310.00	305.00	315.50	---	---	---	---	---

Raw Coffee Price (Karnataka) as on 17.02.2024 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
14100 - 14300	7850 - 8000	12900 - 13200	7400 - 7600

Export update: From 1st January 2024 to 16th February 2024 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	4311	1294	1960	22236	10	41	9706	39558
2	Provisional exports corresponding period last year	6333	989	1808	21324	9	70	5748	36281
3	Provisional re-exports	0	0	0	0	0	0	11089	11089
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	11294	11294
5	Total provisional exports (1+3)	4312	1294	1960	22236	10	41	20795	50647
6	Total provisional exports corresponding period last year (2+4)	6333	989	1808	21324	9	70	17042	47575

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