

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Tuesday November 21, 2023

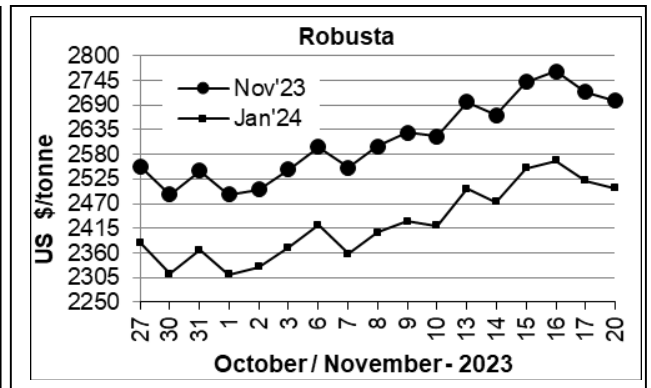
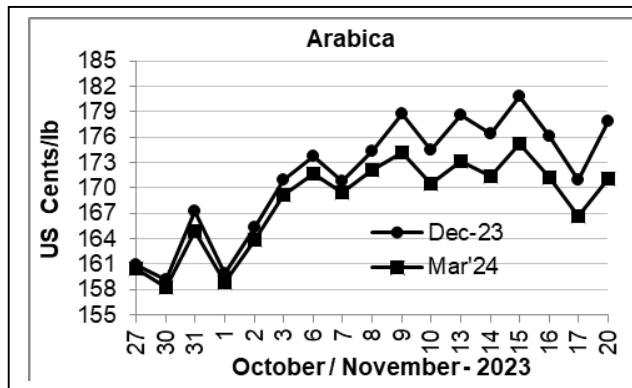
Futures Prices 20.11.2023					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Dec – 2023	177.90	326.82	Nov – 2023	2700 (122.47)	224.99
Mar – 2024	171.15	314.42	Jan – 2024	2505 (113.63)	208.74
May – 2024	170.40	313.04	Mar – 2024	2437 (110.54)	203.08

ICO Group Indicator price on 17.11.2023 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
194.30 (199.71)	356.95 (366.58)	124.98 (127.30)	229.60 (233.67)

Exchange Rate Rs/ US \$
83.33

Futures Price Trend



Market Analysis

ICE Coffee prices on Monday settled mixed. Arabica coffee on Monday rallied sharply after the weekend rain forecast for Brazil failed to materialize. Below-normal rain in Brazil could curb coffee yields and is supportive of prices. ICE Dec arabica coffee closed up 6.95 cents/lb or 4.07% at 177.90 cents/lb. ICE Jan robusta coffee closed down \$16 or 0.63% at \$ 2505/ton.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +3 to +5	NY -0 to -5	LIFFE +800 to + 850	LIFFE +600 to +650

ICTA Auction Prices Rs/Kg as on 09.11.2023

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
New Season 2022-2023									
Arabica Plantation	300.40	295.00	272.06	280.00	---	255.70	245.00	---	---
Arabica Cherry	---	---	---	---	---	---	---	192.00	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	248.00	258.00	---	---	---	---	---
Robusta Cherry	---	---	246.76	---	246.50	---	240.56	---	---

Raw Coffee Price (Karnataka) as on 20.11.2023 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
11650 - 11800	6500 - 6700	10000 - 10400	6150 - 6300

Export update: From 1st January 2023 to 20th November 2023 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	36049	7771	27304	149236	42	367	33059	253828
2	Provisional exports corresponding period last year	33100	7912	28101	178479	102	255	30192	278141
3	Provisional re-exports	6	0	0	0	0	0	93024	93031
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	86108	86108
5	Total provisional exports (1+3)	36055	7771	27304	149236	42	367	126084	346859
6	Total provisional exports corresponding period last year (2+4)	33100	7912	28101	178479	102	255	116300	364249

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