

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL EXTENDING LOSSES ON WEAKER RIVALS AND CRUDE

Malaysian palm oil extending loss from 14/10/2024 today by RM 27 or 0.63% to RM 4286/ton during early trade according to the news sources (Dec delivery) Palm oil exports from Malaysia in September 2024 were up by 0.93% to 1.54 MMT from 1.53 MMT during August 2024, according to MPOB. Production is lower by 3.8% or 71926 tons to 1.82 MMT from 1.89 MMT during Aug 2024. Exports are on increase due to good demand. Prices likely to increase on lower production and higher export demand according to the news sources. Today prices lower due to lower rival edible oil prices and weaker Brent crude oil price. Lower rival oil and Brent crude oil prices would weigh palm oil prices. Futures up by 1.58% or RM 67 to RM 4306/ton as of 16/10/2024 early trade.

ASIAN HUBS RICE PRICES DROPS ON INCREASED SUPPLY

Rice export prices on Asian hub falls on increased supply after India easing export cuts. India's paraboiled variety rice dropped by 5% to \$ 490-495 per ton from \$ 493-498 during last week. Prices were lowest since Aug 2023. Prices of all other rice from Asia are decreased. Supply likely to further increase after Kharif harvest and prices could drop further.

GLOBAL PEPPER PRICES WEEK ON WEAK DEMAND

Pepper prices have been lower since few days in Global market due to weak demand. Supply from Brazil, Indonesia and some other countries are higher for the time being and there by prices dropped with lower demand. Exportable Surplus in Vietnam is lower from last years quantity. Total Global production is also lower. Prices likely to increase again considering lower global production and lower inventories were sold. Sellers also not selling on lower price and waiting for higher price.

INDIA'S COFFEE EXPORTS UP BY 12.4% IN QUANTITY AND 45% IN VALUE

During April 2024 to August 2024, in first 5 months of 2024-25 coffee exports from India were at Rs.6467 crores up by 45% in value and 12.4% in quantity from the same period of last year. Exports increasing due to lower global supplies and increasing price. At the end of Sept 2024, price increased by (Robusta) 95% from same period of 2023 and Arabica prices increased by 51% with Robusta price at \$ 5.33/Kg and Arabica at 6.125/Kg, according to the news sources. Arabica coffee prices in global market increased to 1 and 1/2 week high Robusta coffee prices were up by +2.92%. Arabica prices increasing on excess dryness in Brazil and Robusta production also lower. Arabica coffee inventories fell to 4 and 1/4 month lower to 795,874 bags as of Oct 3 and Robusta inventories fell to 4 and 3/4 month low of 4191 lots according to ICE. Global coffee exports rose by 6.5% year on year to 10.92 million bags in August and during Oct to Aug exports rose by 9.9% to 125.67 million bags.