

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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HIGHER SUNFLOWER SALES FROM RUSSIA, UKRAINE v/s PALM OIL

Cheaper Sunflower oil flooding into the market from Russia and Ukraine and putting pressure on palm oil prices according to the news sources. Weaker currency also supporting sunflower oil sales. Agrodrive selling of sunflower oil from Black sea region putting pressure on palm oil and other edible oil prices. A year ago Sunflower oil had a premium of over \$ 40 per ton over palm oil and now it is come down to \$ 45. Russia's Sunflower production is at second level of 17 million tons and farmers selling sunflower seeds aggressively, according to the news sources. Sunflower oil exports likely to increase from 3.7 million tons in last year to 4.5 million tons in this year. According to USDA Ukraine's Sunflower seed crop production would reach to 14 million tons, which is up from 12.2 million tons in last year. Production of Sunflower in Europe could rise to 10.6 million tons from 9.2 million tons in last year. India could import 3.2 million tons of Sunflower oil in marketing year from November 2023 to October 2024. India's sunflower oil imports have been increased from 2 lakh tons per month to 3 lakh tons in recent few months according to the news sources.

PALM OIL PRICES HIGHER IN EARLY TRADE

Malaysian palm oil futures rose in this early trade on 12/10/2023 by RM 35 or 0.99% to RM 3586 (\$ 759.42) per ton as Indonesia will not make palm oil exports mandatory, via its new exchange. Soya oil futures at Chicago were down by 0.74%.

DEMAND FOR CASHEW KERNELS LIKELY TO INCREASE FOR DEEPAVALI

Domestic demand for Cashew kernels and its value added products likely to increase on the eve of Deepavali festival. In the global market prices were lower due to lower demand and higher supply and prices likely to increase in the end of 2023 or at the beginning of 2024. Export volume from Vietnam have increased faster than its volume and average export price dropped by 3.6% as compared to corresponding period of previous year.

PULSES PRICES DOWN BY 4% ON GOVT.ACTIONS AND LOWER DEMAND

Higher imports of Tur/Arhar from Africa, Masur from Canada and the Government is strict action on stock holding limits and aggressive selling of Chana and its products, with reduced consumer demand for pulses prices have come down by 4% in a month. Tur/Arhar dal prices have dropped by 4% in the past one month due to stock holding limit imposed by the Government on traders and processors according to Indian Pulses and Grains Association (IPGA). Prices are under pressure due to higher imports of Tur from Africa and lower demand at higher prices. Festival demand likely to increase and affect prices.