

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Thursday December 14, 2023

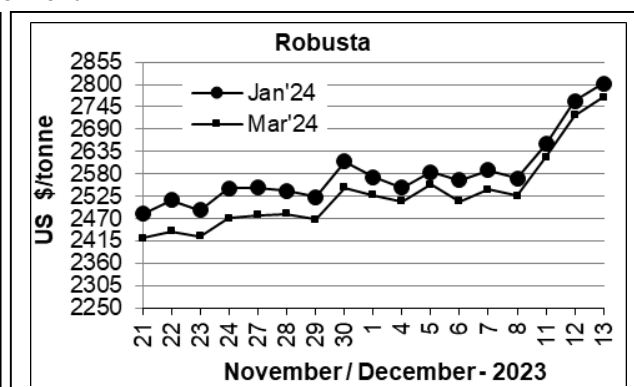
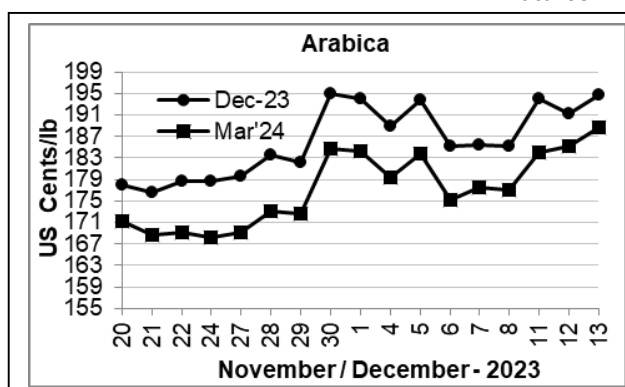
Futures Prices 13.12.2023					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Dec – 2023	194.65	357.85	Jan – 2024	2802 (127.10)	233.66
Mar – 2024	188.65	346.82	Mar – 2024	2769 (125.60)	230.91
May – 2024	185.30	340.66	May – 2024	2715 (123.15)	226.40

ICO Group Indicator price on 12.12.2023 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
207.51 (208.59)	381.49 (383.43)	134.57 (130.37)	247.40 (239.65)

Exchange Rate Rs/ US \$
83.39

Futures Price Trend



Market Analysis

ICE Coffee prices on Wednesday extended this week's rally, with arabica posting a 7-¾ month high and robusta posting a 4-½ month high. Dry weather in Brazil risks damaging coffee crops and has boosted coffee prices. ICE March arabica coffee closed up 3.40 or 1.84% at 188.65 cents/lb. ICE Jan robusta coffee closed up \$43 or 1.56% at \$2802/ton.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +10 to +12	NY -15 to -20	LIFFE +800 to + 850	LIFFE +450 to +500

ICTA Auction Prices Rs/Kg as on 07.12.2023

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
New Season 2022-2023									
Arabica Plantation	---	---	295.00	---	---	---	---	231.36	---
Arabica Cherry	---	---	---	---	---	---	---	226.00	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	---	---	---	---	---	232.00	---
Robusta Cherry	---	---	262.06	---	260.00	---	254.00	223.50	---

Raw Coffee Price (Karnataka) as on 13.12.2023 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
12900 - 13100	7200 - 7350	10400 - 10500	6250 - 6400

Export update: From 1st January 2023 to 13th December 2023 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	36968	8279	28616	155893	46	397	35581	265778
2	Provisional exports corresponding period last year	34184	8465	29040	185720	113	278	32684	290485
3	Provisional re-exports	6	0	0	0	0	0	100233	100239
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	94011	94011
5	Total provisional exports (1+3)	36974	8279	28616	155893	46	397	135813	366017
6	Total provisional exports corresponding period last year (2+4)	34184	8465	29040	185720	113	278	126695	384496

Disclaimer: The Board neither guarantees the accuracy of the information nor accept any liability whatsoever for any direct or consequential loss arising from the use of this report.