

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Thursday January 18, 2024

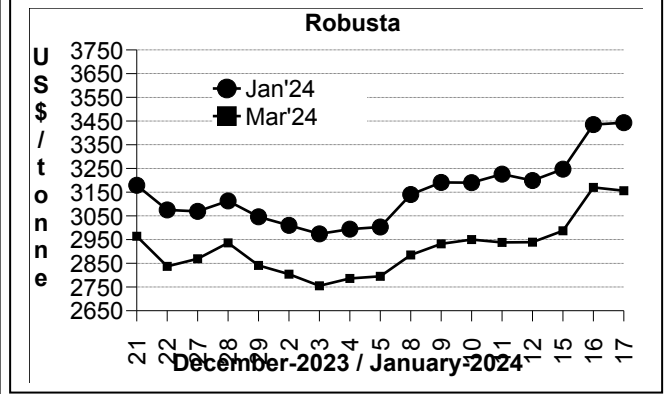
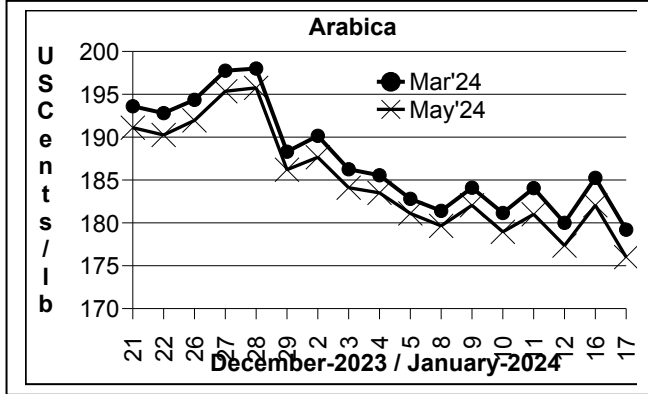
Futures Prices 17.01.2024					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Mar – 2024	179.20	328.42	Jan – 2024	3443 (156.17)	286.22
May – 2024	176.00	322.56	Mar – 2024	3156 (143.15)	262.36
July – 2024	175.85	322.28	May – 2024	2962 (134.35)	246.23

ICO Group Indicator price on 16.01.2024 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
201.63 (198.34)	369.53 (363.41)	147.61 (146.37)	270.52 (268.19)

Exchange Rate Rs/ US \$
83.13

Futures Price Trend



Market Analysis

ICE Coffee prices Wednesday retreated, with arabica falling to a 7-week nearest-futures low. Weakness in the Brazilian real sparked selling of arabica coffee futures as the real dropped to a 1-month low Wednesday against the dollar. ICE March arabica coffee closed down 6.05 or 3.27% at 179.20 cents/lb. ICE March robusta coffee closed down 14 or 0.44% at \$ 3156/tonne.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +10 to +12	NY -15 to - 20	LIFFE +800 to + 850	LIFFE +450 to +500

ICTA Auction Prices Rs/Kg as on 11.01.2024

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
New Season 2023-2024									
Arabica Plantation	---	385.00	---	375.00	---	360.00	---	265.30	---
Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
Season 2022-2023									
Arabica Plantation	330.00	---	333.00	---	---	---	290.16	255.00	---
Arabica Cherry	---	---	---	---	---	---	---	---	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	---	---	---	---	---	---	---
Robusta Cherry	---	294.00	286.00	294.00	285.00	---	275.00	253.00	---

Raw Coffee Price (Karnataka) as on 17.01.2024 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
13900 - 14300	7800 - 8000	11650 - 11800	7100 - 7350

Export update: From 1st January 2023 to 31st December 2023 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	38091	8772	29147	157929	46	405	37029	271420
2	Provisional exports corresponding period last year	35388	8914	29741	190434	121	289	34512	299399
3	Provisional re-exports	6	0	0	0	0	0	105752	105758
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	99319	99319
5	Total provisional exports (1+3)	38097	8772	29147	157929	46	405	142781	377178
6	Total provisional exports corresponding period last year (2+4)	35388	8914	29741	190434	121	289	133831	398718

Disclaimer: The Board neither guarantees the accuracy of the information nor accept any liability whatsoever for any direct or consequential loss arising from the use of this report.