

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Monday January 01, 2024

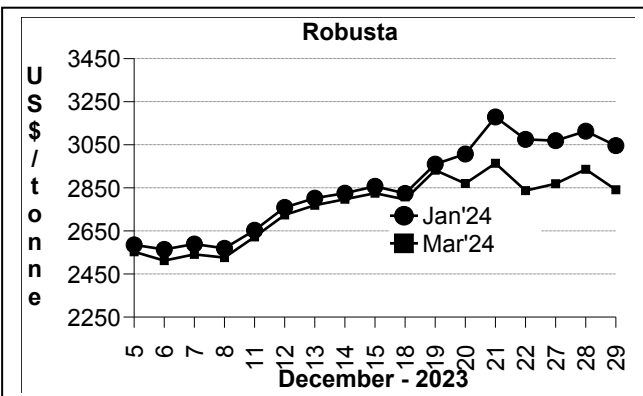
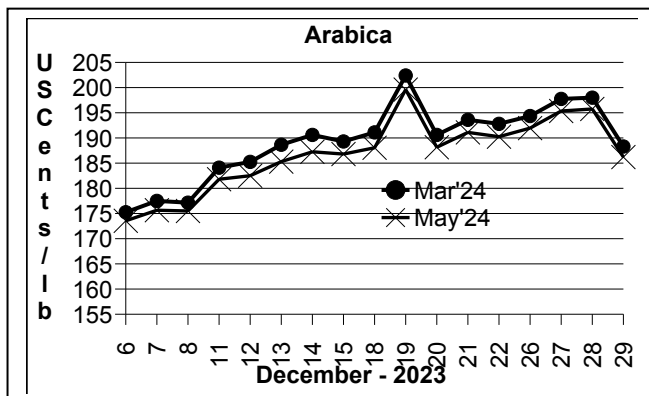
Futures Prices 29.12.2023					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Mar – 2024	188.30	345.06	Jan – 2024	3046 (138.16)	253.18
May – 2024	186.20	341.21	Mar – 2024	2841 (128.87)	236.14
July – 2024	186.30	341.39	May – 2024	2757 (125.06)	229.16

ICO Group Indicator price on 28.12.2023 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
219.27 (219.18)	401.81 (402.17)	144.27 (140.50)	264.37 (257.80)

Exchange Rate Rs/ US \$
83.12

Futures Price Trend



Market Analysis

ICE Coffee prices Friday sold off sharply, with arabica falling to a 2-week low. Forecasts for rain every day next week in Brazil's coffee-growing regions have eased concerns about dry conditions and sparked long liquidation in coffee futures. ICE March arabica coffee closed down 9.70 or 4.90% at 188.30 cents/lb. ICE Mar robusta coffee closed down \$95 or 3.24% at \$2841/tonne.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +10 to +12	NY -15 to - 20	LIFFE +800 to + 850	LIFFE +450 to +500

ICTA Auction Prices Rs/Kg as on 21.12.2023

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
New Season 2022-2023									
Arabica Plantation	---	---	325.00	360.00	---	---	---	---	---
Arabica Cherry	---	---	289.00	---	---	---	258.00	---	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	264.00	---	---	---	263.00	---	260.00	---	---
Robusta Cherry	---	---	---	---	---	---	---	232.00	---

Raw Coffee Price (Karnataka) as on 30.12.2023 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
13900 - 14000	7750 - 7900	10800 - 11000	6800 - 6950

Export update: From 1st January 2023 to 29th December 2023 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	38091	8772	29147	157929	46	405	37029	271420
2	Provisional exports corresponding period last year	35330	8887	29741	190197	121	289	34486	299051
3	Provisional re-exports	6	0	0	0	0	0	105752	105758
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	98819	98819
5	Total provisional exports (1+3)	38097	8772	29147	157929	46	405	142781	377178
6	Total provisional exports corresponding period last year (2+4)	35330	8887	29741	190197	121	289	133305	397871

Disclaimer: The Board neither guarantees the accuracy of the information nor accept any liability whatsoever for any direct or consequential loss arising from the use of this report.

Market Intelligence Unit Wishes all A Happy & Prosperous New Year 2024