

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ  
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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## INDIA'S APRIL PALM OIL IMPORTS CLIMB 34%

India's palm oil imports in April 2024 rose by 34.11% to 684,000 tons due to fall in prices according to the Solvent's Extractors Association of India(SEA). Palm oils share in April is at 52% in total edible oil imports of 1318528 tons as compared to 1050189 tons in a year ago period. Malaysian palm oil futures(July) extended gains by RM 46 or 1.21% to 3861 (\$ 821.49) per ton as of mid-day break 15/4/2024.

## RAINFALL WOULD DECIDE FOOD GRAINS PRICES

Rainfall would decide prices of foodgrains and may move up or down. If growing areas get good rainfall and sowing area gets increased during the Kharif season prices could come down. Stocks would be released from supply chain if the sowing data us progressive and higher. Then prices will automatically cool down. If growing areas gets good rainfall and sowing area get increased party's holding stocks were come under pressure and have to release their stocks as they have to clear stocks before the harvest of next crop.

## WHEAT PROCUREMENT REACHED 25.30 MMT

As of 12 May 2024 wheat procurement by government agencies reached 25.30 million tons as compared to 25.682 million tons during the same period of last year, according to the news sources. In Madhyapradesh procurement has lower by 35% to 44.47 lakh tons (from 68.85 lakh tons) In Rajasthan increased to 7.65 lakh tons (from 3.33 lakh tons) and in Uttarpradesh at 8.17 lakh tons (from 1.88 lakh tons). In Madhyapradesh and Rajasthan are offering Rs.125 per quintal bonus in addition to MSP to encourage farmers. In Punjab procurement reached 122 lakh tons from last year 119.89 lakh tons.

## CARDAMOM PRODUCTION LOWER DUE TO DROUGHT AND ADVERSE CLIMATE AFFECT

Small Cardamom production in major growing state Kerala have been declined due to worst drought in last 40 years. Plants in 30 thousand hectares have been damaged in Idukki district and production could see 60% decline. Plants were destroyed to the significant extent and will take 3 years for new plants to get yield. Idukki, Thrissur, Palakkad and Wayanad districts have suffered maximum damage according to the news sources.

## JEERA PRICES GAINS ON SLOWDOWN IN ARRIVALS

Jeera(Cumin) prices gained marginally on slowdown in arrivals to the market. Stockists and farmers are slowing down their stocks in anticipation of better realisation. Export demand likely to increase as prices are attractive. Exports in the period of April 2023 to February 2024 dropped by 23.75% to 120,062.66 tons from 157,458 tons during the corresponding period of last year.