

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Wednesday January 24, 2024

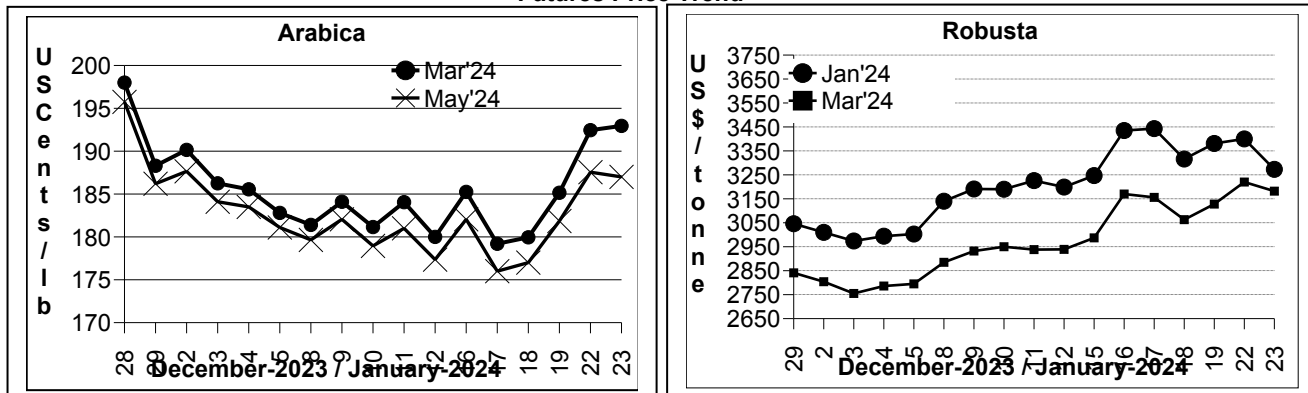
Futures Prices 23.01.2024					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Mar – 2024	192.95	353.79	Jan – 2024	3273 (148.46)	272.22
May – 2024	187.00	342.88	Mar – 2024	3182 (144.33)	264.65
July – 2024	185.80	340.68	May – 2024	3017 (136.85)	250.92

ICO Group Indicator price on 22.01.2024 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
206.98 (202.60)	379.51 (371.31)	152.96 (151.94)	280.46 (278.46)

Exchange Rate Rs/ US \$
83.17

Futures Price Trend



Market Analysis

ICE Coffee prices on Tuesday settled mixed, with Mar arabica posting a 3-week high and Mar robusta falling back from a contract high. ICE March arabica coffee on Tuesday closed up 0.70 or 0.36% at 192.95 cents/lb. ICE Mar robusta coffee closed down 38 or 1.18% at \$ 3182/ton.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +10 to +12	NY -15 to - 20	LIFFE +800 to + 850	LIFFE +450 to +500

ICTA Auction Prices Rs/Kg as on 18.01.2024

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
New Season 2023-2024									
Arabica Plantation	---	393.00	363.00	385.00	---	362.00	345.00	270.00	---
Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
Season 2022-2023									
Arabica Plantation	---	---	335.00	---	---	340.00	---	255.36	---
Arabica Cherry	---	320.00	---	310.06	300	---	257.36	---	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	---	---	---	---	---	---	---
Robusta Cherry	---	---	291.50	---	290.00	---	---	258.00	---

Raw Coffee Price (Karnataka) as on 23.01.2024 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
14100 - 14400	7950 - 8100	12000 - 12200	7250 - 7450

Export update: From 1st January 2023 to 31st December 2023 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	38091	8772	29147	157929	46	405	37029	271420
2	Provisional exports corresponding period last year	35388	8914	29741	190434	121	289	34512	299399
3	Provisional re-exports	6	0	0	0	0	0	105752	105758
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	99319	99319
5	Total provisional exports (1+3)	38097	8772	29147	157929	46	405	142781	377178
6	Total provisional exports corresponding period last year (2+4)	35388	8914	29741	190434	121	289	133831	398718

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