## **COFFEE BOARD: BENGALURU**

Daily Coffee Market Report Wednesday, March 23, 2016

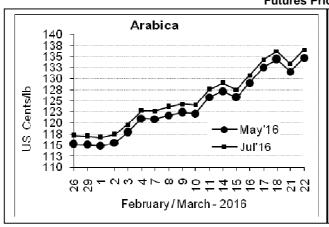
Futures Prices 22.03.2016									
ICE (New	/ York)- Arabica- US	cents / lb	LIFFE(London) – Robusta -US \$ / tonne and cents / lb i brackets (10 MT contract)						
Month Price		Prev. Price	Month	Price	Prev. Price				
May - 2016	134.65	131.55	Mar - 2016	1479 (67.09)	1438 (65.23)				
July – 2016	136.50	133.35	May - 2016	1514 (68.67)	1473 (66.81)				
Sep - 2016	138.15	134.95	July – 2016	1542 (69.94)	1501 (68.08)				

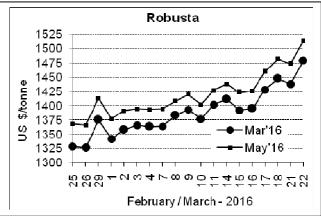
ICO Group Indicator price on 21.03.2016 and previous price in brackets

Other Mil	d Arabica	Robusta				
US Cents/lb Rs/kg		US Cents/lb	Rs/kg			
164.32 (165.44)	241.05 (242.55)	76.86 (80.11)	112.75 (117.45)			

Exchange Rate Rs/ US \$							
00.54							
66.54							







## **Market Analysis**

ICE May arabica coffee futures settled up 3.1 cents, or 2.4 percent, at \$1.3465 per lb. as the market recouped Monday's losses and neared last week's five-month peak of \$1.35. ICE May robusta coffee futures settled up \$41, or 2.8 percent, at \$1,514 per tonne. It touched an 11-week high of \$1,516 as the market eyed the weather in top producer Vietnam, where the Central Highlands coffee belt has faced its worst drought in three decades.

	Ar. Plant. A		Rob.Pmt.AB	Rob.Chy.AB	
Differentials:	NY +25 to +30	NY -30 to -35	LIFFE +800 to +850	LIFFE +170 to +200	

ICTA Auction Prices Rs/Kg as on 17.03.2016 (2015-16 season crop)

Grade	MNEB	AA	PB	Α	AB	В	С	BBB
Arabica Plantation				231.00		180.50	140.00	
Arabica Cherry					135.00			101.00
	RKR	Α	PB	AA	AB	В	С	BBB
Robusta Parchment								92.50
Robusta Cherry								

## Raw Coffee Price (Karnataka) as on 22.03.2016 in Rs/50 kg

Ar.Pmt		Ar.Chy	Rob.Pmt	Rob.Chy		
	8300 <b>-</b> 8450	3375 - 3500	5775 - 5860	2600 - 2750		

Е	Export update: From 1 <sup>st</sup> January 2016 to 22 <sup>nd</sup> March 2016 (in metric tonnes)									
	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total	
1	Provisional exports (Indian coffee)	14486	3160	5197	39490	10	46	4989	67378	
2	Provisional exports corresponding period last year	11243	3752	7032	29383	7	52	4337	55805	
3	Provisional re-exports	0	0	0	0	0	5	19050	19055	
4	Provisional re-exports corresponding period last year	0	0	0	0	36	22	16371	16429	
5	Total provisional exports (1+3)	14486	3160	5197	39490	10	51	24039	86433	
6	Total provisional exports corresponding period last year (2+4)	11243	3752	7032	29383	43	74	20708	72234	

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