

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ  
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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## STATE GOVERNMENTS AND PALM OIL FIRMS LAUNCH MEGA DRIVE TO INCREASE PALM CULTIVATION UPTO AUG 12

State Governments with palm oil processing firms have launched mega drive to increase palm cultivation in India to increase crude palm oil output in August 12 according to the news sources. States including Andhra Pradesh, Telangana, Tamilnadu, Odisha, Karnataka, Goa, Assam, Tripura, Nagaland, Mizoram and Arunachal Pradesh will participate in this drive. This drive of palm oil plant cultivation is being promoted under the Central scheme National Mission for Edible Oils-Oil Palm plantation which was began to launch in 2021. Under this scheme the Central Government aims to increase palm plantation production area to ten lakh hectares and boost the crude palm oil production to 11.20 lakh tons by 2025-26. Three major palm oil processing companies-Patanjali Food Pvt.Ltd., Godrej Agrovet and 3F are actively promoting and participating with the farmers in their respective states towards the expansion of cultivation area.

## MALAYSIAN PALM OIL FUTURES FELL BY 2% ON WEAKER RIVAL OILS

Malaysian Palm Oil futures fell on July 31st, mid-day break on weaker rival oils, but managed to set for monthly gain. Contract for October delivery on BMDS fell by 2.07% to 3923 ringgit (\$ 866.39) per ton during the mid-day break, which is the weakest level since nearly 2 weeks. Contract for this month rose by 3.43%.

## DOMESTIC PER CAPITA CASHEW CONSUMPTION INCREASED FROM 5 GRAM TO 23.30 GRAM

Per capita cashew nut consumption in India, increased from 5 grams to 23.30 grams over the last 2 decades, which is the great advantage for domestic cashew processing industry to sustain despite a steep decline in international demand. Exports of the cashew kernels from India have declined to 59,581 tons in 2022-23 from 1,26,667 tons in 2004-05. Cashew prices also seen global slump and domestic prices are 15% higher than global market prices according to exporters. No other processing countries are having domestic demand like India, which is the main advantage to our Cashew processors. Due to growing domestic demand India's Cashew Industry is able to reduce its dependence on exports to other countries. Demand for all grades of kernels including wholes, splits and pieces are another more advantage for Indian Cashew processors in the domestic market. In 2022-23 India has seen record RCN imports of 1.3 million tons according to the news sources.