

Vol.50 ENGLISH DAILY Subscription Yearly - Rs. - FRIDAY 1-12-2023 ಮಂಗಳೂರು ಹೋಲ್ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ. Get daily price information from well-known wholesale sellers of Mangalore Market, through our QMR App.

PALM OIL MOVING TOWARDS 2ND WEEKLY LOSS

Malaysian palm oil futures dropped today 1/12/2023 to the lowest level since October and moving towards 2nd week of loss on weak demand from bio-diesel field. February delivery trading lost RM 51 or 1.3% to RM 3844 (\$ 871.89) per ton by mid-day palm oil exports for November is estimated to up between 2% and 11% from October.

GOVERNMENT ALLOCATED 24 LAKH TONS OF SUGAR FOR DECEMBER SALES QUOTA

Government alloted 24 lakh tons of Sugar sales quota for December which is 2 LMT higher than the quota alloted for December 2022. Demand being weak prices are rating lower by Rs 10 per quintal in leading markets buyers are buying only in small quantities for necessary consumption needs as prices are higher. Prices likely under pressure as quota allocted is more than required.

KHARIF PADDY PROCUREMENT REACHES TO 30MMT

Kharif paddy procurement for the year 2023-24 in India reached to 30 million tons according to the news sources. As compare to the corresponding period of last year it shows 6% decline. Procurement will improve in coming days.