

Vol.50

ENGLISH DAILY

Subscription Yearly - Rs. -

FRIDAY

10-5-2024

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ  
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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## PALM OIL ROSE ON STRONGER CRUDE OIL

Malaysian palm oil futures as of 9/5/2024 early trade rose on stronger petroleum crude oil prices. But up-grade limited on weaker rival oil prices. Yesterday closing palm oil futures were lost by 1.55% or RM 61 to 3869 ringgits (\$ 816.24) per ton.

## CHANA PRICES HIGHER ON LOWER PRODUCTION

Chana prices ruling higher and significantly increased due to lower production estimates. Production for the current year could drop by 25% according to the news sources. Market prices are much above Minimum purchase price. Production dropped due to lower cultivation and adverse climate affect. Significant shortfall in supply to market indicating lower production. Prices likely to remain higher despite Government had allowed duty free imports of Chana and yellow peas.

## REFIND SUNFLOWER OIL VOLUMES FORCASTED TO REDUCED BY 8-10%

According to the crisil rating report domestic consumers have returned to soybean oil after prices have been declined after good soy harvest with the bumper crop, Soybean price is likely to drop. Shift to soybean oil could lower sunflower oil volume to 28-29 lakh tons in 2025 from 32 lakh tons in 2024. Sunflower oil prices likely to remain steady despite anticipated decline in volume according to the reports.

## HEAVY RAINFALL FLOOD AFFECTED CORN CROP IN BRAZIL AND ARGENTINA

Heavy rainfall following floods have been impacted corn(Maize) crop in Brazil and Argentina are competition for exports from USA, US having good crop and stocks. Global Maize prices unlikely affect from rains and floods in South America.