

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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## SUGAR PRICES WEAK

Sugar prices in major markets trading lower by Rs.10 per quintal after sharp rise during last week an expectation of rise in MSP of Sugar. Demand said to be weak at higher prices.

## ARECANUT PRODUCTION LIKELY TO AFFECT BY EXCESSIVE HEAT

Arecanut crop for the ongoing crop season likely to be affect by excessive heat climate. Production for the 2024-25 season likely to drop as fruit bearing capacity reduces on excessive heat climate.

## CARDAMOM PRICES INCREASED ON LOWER PRODUCTION

Cardamom production affected adversely by unfavourable climate. As there is no pre monsoon rainfall and higher temperature had affected production. Prices have been significantly increased as production dropped. In Gutemala production is lower due to drought conditions. Cardamom prices likely to remain higher.

## CHICAGO SOYBEAN AT 6 WEEK HIGH

Chicago soy bean futures touch 6 weeks high, which highest since March due to flood in Brazil's major producing places would affect supplies.

## TANZANIA'S RAW CASHEW NUT PRODUCTION AT 305,014 TONS

Raw cashewnut production in Tanzania reached 305,014 tons for 2023-24 from 189,114 tons in 2022-23. Production had increased significantly due to subsidised agricultural inputs and earned \$ 227.1 million from \$ 162.4 million in 2022-23. Production is highest in last 5 years according to the news sources. Growing area have been expanded.

## IMPORT DUTY ON CHANA EXTENDED

Government had exempted import duty on chana till March 2025 according to the news sources. Due to fall in production prices of chana have been increased. India is importing chana (Bengal gram) from countries such as Austrelia and Tanzania. Government has also exempted import duty on yellow peas till October 31, 2024.

## COFFEE CROP AFFECTED BY ADVERSE CLIMATE

Excessive heat weather had affected coffee crop in major growing areas of India. Higher temperature in growing areas of Karnataka are damaging growing coffee beans. Output could be lower due to adverse affect of the climate.

## COFFEE PRICES EASING ON HIGHER SUPPLY PROSPECTS

Coffee prices falling on improved supply prospects. Rebound in global coffee inventories has eased supply concerns and prices cooling. ICE had monitered Arabica coffee inventories rose to 1 year high and Robusta coffee inventories rose to 5 month high. International Coffee Organisation(ICO) reported global coffee exports in March rose 8.1% year on year to 12.99 bags and October to March global coffee exports rose by 10.4% year on year to 69.16 bags. According to Vietnam's Agricultural Department Vietnam's coffee production for 2023-24 could drop by 20% to 1.472 MMT which is the smallest output in 4 years, because of drought. It also said exports for the period would drop by 20% to 1.336 MMT. According to the Manex Group Ple forecasts global robusta coffee deficit for 2024-25 could be 2.7 million tons due to reduced production in Vietnam. According to Cecafe Brazil's March Green Coffee exports has rose by 41% to 3.9 million bags. Brazil's exporter group comex imposed Brazil's coffee export estimate for 2023-24 to 44.9 million bags from previous estimate 41.5 million bags according to the news sources.