

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Friday December 29, 2023

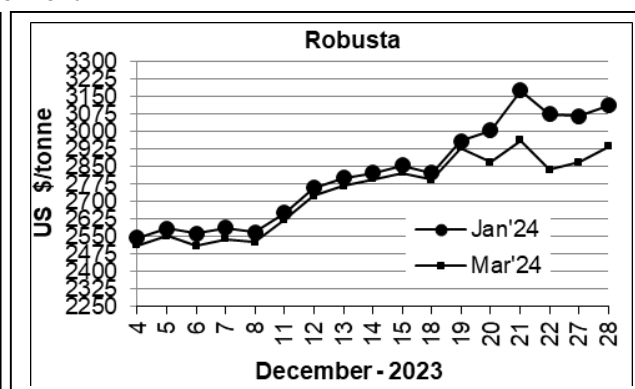
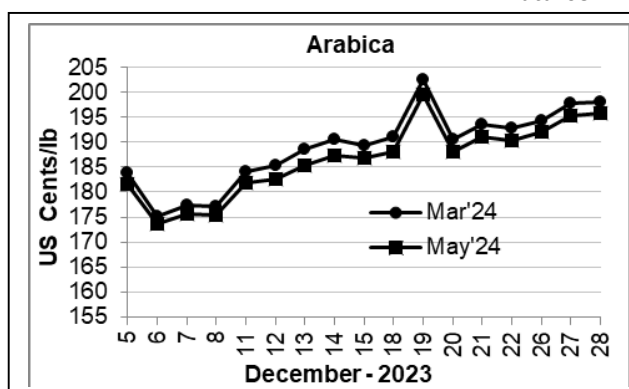
Futures Prices 28.12.2023					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Mar – 2024	198.00	363.31	Jan – 2024	3113 (141.20)	259.09
May – 2024	195.75	359.18	Mar – 2024	2936 (133.17)	244.36
July – 2024	195.90	359.46	May – 2024	2849 (129.23)	237.12

ICO Group Indicator price on 27.12.2023 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
219.18 (214.25)	402.17 (392.85)	140.50 (139.01)	257.80 (254.89)

Exchange Rate Rs/ US \$
83.23

Futures Price Trend



Market Analysis

ICE Coffee prices Thursday settled moderately higher, with arabica climbing to a 1-week high. Concerns about dry conditions in Brazil boosted coffee prices, with forecasts for only scant showers in Brazil's coffee regions over the next week. ICE March arabica coffee closed up 0.25 or 0.13% at 198.00 cents/lb. ICE Mar robusta coffee closed up \$67 or 2.34% at \$2936/ton.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +10 to +12	NY -15 to -20	LIFFE +800 to + 850	LIFFE +450 to +500

ICTA Auction Prices Rs/Kg as on 21.12.2023

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
New Season 2022-2023									
Arabica Plantation	---	---	325.00	360.00	---	---	---	---	---
Arabica Cherry	---	---	289.00	---	---	---	258.00	---	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	264.00	---	---	---	263.00	---	260.00	---	---
Robusta Cherry	---	---	---	---	---	---	---	232.00	---

Raw Coffee Price (Karnataka) as on 28.12.2023 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
13900 - 14100	7700 - 7950	10800 - 11000	6700 - 6900

Export update: From 1st January 2023 to 28th December 2023 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	37867	8772	29108	157482	46	405	36951	270631
2	Provisional exports corresponding period last year	35272	8860	29722	189822	121	282	34217	298296
3	Provisional re-exports	6	0	0	0	0	0	105479	105485
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	98807	98807
5	Total provisional exports (1+3)	37874	8772	29108	157482	46	405	142430	376116
6	Total provisional exports corresponding period last year (2+4)	35272	8860	29722	189822	121	282	133024	397103

Disclaimer: The Board neither guarantees the accuracy of the information nor accept any liability whatsoever for any direct or consequential loss arising from the use of this report.

MARKET INTELLIGENCE UNIT WISHES ALL A HAPPY & PROSPEROUS NEW YEAR 2024