

**COFFEE BOARD: BENGALURU**  
**Daily Coffee Market Report Thursday, March 24, 2016**

**Futures Prices 23.03.2016**

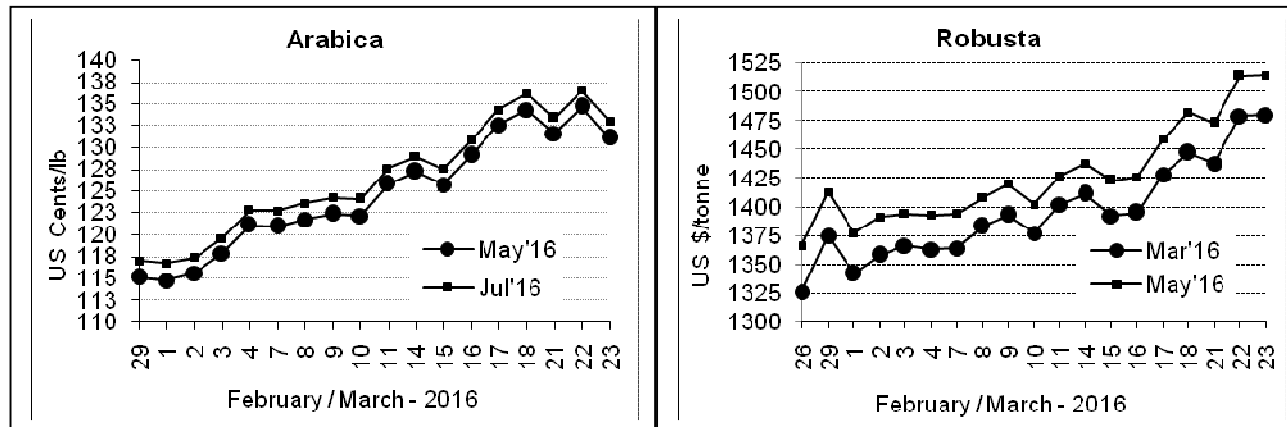
ICE (New York)- Arabica- US cents / lb			LIFFE(London) – Robusta -US \$ / tonne and cents / lb in brackets (10 MT contract)		
Month	Price	Prev. Price	Month	Price	Prev. Price
May – 2016	131.10	134.65	Mar - 2016	1480 (67.13)	1479 (67.09)
July – 2016	133.00	136.50	May – 2016	1515 (68.72)	1514 (68.67)
Sep – 2016	134.65	138.15	July – 2016	1546 (70.13)	1542 (69.94)

ICO Group Indicator price on 22.03.2016 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/kg	US Cents/lb	Rs/kg
167.25 (164.32)	246.53 (241.05)	78.39 (76.86)	115.55 (112.75)

Exchange Rate Rs/ US \$
66.86

**Futures Price Trend**



**Market Analysis**

ICE Arabica coffee futures dropped, weighed by a stronger dollar and macroeconomic pressure. ICE May arabica coffee futures settled down 3.55 cent, or 2.64 percent, at \$1.311 per lb, turning lower after touching a peak of \$1.3640, the highest for the front month since mid-October. ICE May robusta coffee futures settled up \$1, or 0.1 percent, at \$1,515 per tonne.

Differentials:	Ar. Plant. A NY +25 to +30	Ar.Chy.AB NY –30 to –35	Rob.Pmt.AB LIFFE +800 to +850	Rob.Chy.AB LIFFE +170 to +200
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**ICTA Auction Prices Rs/Kg as on 17.03.2016 (2015-16 season crop)**

Grade	MNEB	AA	PB	A	AB	B	C	BBB
Arabica Plantation	---	---	---	231.00	---	180.50	140.00	---
Arabica Cherry	---	---	---	---	135.00	---	---	101.00
	RKR	A	PB	AA	AB	B	C	BBB
Robusta Parchment	---	---	---	---	---	---	---	92.50
Robusta Cherry	---	---	---	---	---	---	---	---

**Raw Coffee Price (Karnataka) as on 23.03.2016 in Rs/50 kg**

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
8350 - 8500	3350 - 3550	5750 - 5950	2600 - 2750

**Export update: From 1<sup>st</sup> January 2016 to 23<sup>rd</sup> March 2016 (in metric tonnes)**

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	14666	3187	5216	39786	10	47	5103	68014
2	Provisional exports corresponding period last year	11592	3826	7233	30074	7	66	4500	57298
3	Provisional re-exports	0	0	0	0	0	5	18897	18902
4	Provisional re-exports corresponding period last year	0	0	0	0	36	27	16940	17003
5	Total provisional exports (1+3)	14666	3187	5216	39786	10	51	24000	86916
6	Total provisional exports corresponding period last year (2+4)	11592	3826	7233	30074	43	93	21440	74300

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