

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Thursday November 23, 2023

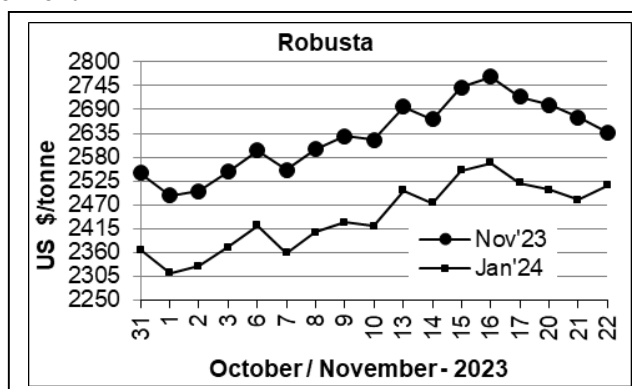
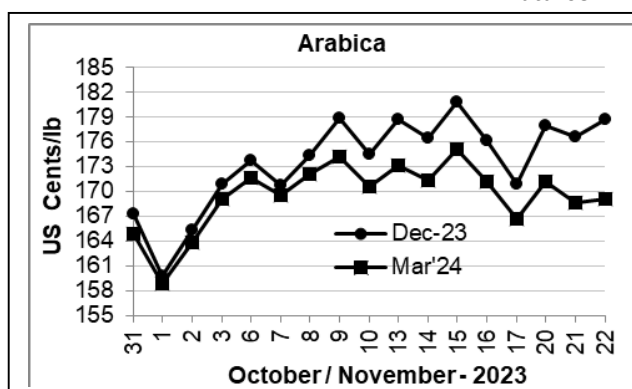
Futures Prices 22.11.2023					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Dec – 2023	178.65	328.24	Nov – 2023	2637 (119.61)	219.77
Mar – 2024	169.05	310.60	Jan – 2024	2515 (114.08)	209.60
May – 2024	167.95	308.58	Mar – 2024	2439 (110.63)	203.27

ICO Group Indicator price on 21.11.2023 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
196.41 (198.90)	360.87 (365.49)	123.33 (124.48)	226.60 (228.74)

Exchange Rate Rs/ US \$
83.34

Futures Price Trend



Market Analysis

ICE Coffee prices Wednesday closed moderately higher on tight supplies. Last Thursday, arabica coffee rallied to a 5-month high, and robusta coffee climbed to a 2-month high on shrinking ICE coffee inventories. ICE Dec arabica coffee closed up 0.50 cents/lb or 0.30% at 169.05 cents/lb. ICE Jan robusta coffee closed up \$33 or 1.33% at \$ 2515/ton.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +3 to +5	NY -0 to - 5	LIFFE +800 to + 850	LIFFE +600 to +650

ICTA Auction Prices Rs/Kg as on 09.11.2023

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
New Season 2022-2023									
Arabica Plantation	300.40	295.00	272.06	280.00	---	255.70	245.00	---	---
Arabica Cherry	---	---	---	---	---	---	---	192.00	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	248.00	258.00	---	---	---	---	---
Robusta Cherry	---	---	246.76	---	246.50	---	240.56	---	---

Raw Coffee Price (Karnataka) as on 20.11.2023 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
11650 - 11800	6500 - 6700	10000 - 10400	6150 - 6300

Export update: From 1st January 2023 to 22nd November 2023 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	36243	7798	27406	149728	42	367	33236	254820
2	Provisional exports corresponding period last year	33173	7926	28523	179162	102	255	30450	279591
3	Provisional re-exports	6	0	0	0	0	0	94370	94376
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	87640	87640
5	Total provisional exports (1+3)	36249	7798	27406	149728	42	367	127606	349196
6	Total provisional exports corresponding period last year (2+4)	33173	7926	28523	179162	102	255	118090	367231

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