

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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MALAYSIAN PALM OIL FUTURES SLIPS AFTER 2 DAYS CLIMB

Malaysian Palm oil futures slipped after 2 days climb hitting a 12 days high on 16-8-2023 contract was rangebound and weaker ringgit supported for lower price. Contract weaker by 3 ringgit or 0.08% to 3843 ringgit (\$ 827.52) per ton. Soya oil prices on CBOT were up by 0.8%.

CASHEW EXPORTS FROM VIETNAM EXPECTED TO INCREASE IN 3RD QUARTER OF 2023

In the first 7 months of 2023 Cashew kernel exports from Vietnam were at 334,870 tons, worth more than \$ 1.94 billion, up 13.3% in volume and 9.7% in value from the corresponding period of previous year according to the data of Vietnam's General Department of Customer. In July exports reached 54,675 tons worth more than \$ 304.3 million, a drop of 7.5% in volume and 10.2% in value from June. Average export prices were at \$ 5805 per ton, down 3% y/o/y. Exports projected to increase in the 3rd quarter of 2023 and currently many Vietnamese factories have signed many new contracts. According to the Reuters, global turnover of cashew reached \$ 9.94 in 2018 and expected to reach \$ 13.48 in 2024 with an average growth of 5.2% between 2018 and 2024.

GLOBAL SUGAR DEFICIT IN 2023-24 BY 2.12 MMT - ISO PROJECTION

According to the International Sugar Organisation (ISO) global sugar market in 2023-2024 will fall into deficit by 2.12 MMT from previous years surplus of 852,000 tons. Global Sugar prices went higher as weather risks in Brazil increased short covering. According to ISO global sugar production for the year 2023-24 would fall by 1.2% y/o/y to 174.8 MMT.

CHANA DAL PRICES INCREASED DUE TO INCREASE TO DEMAND

Chana, its dal and flour and other product prices have been significantly increased in recent days due to higher demand on the eve of festival season. Lower availability of quality chana is said to be another reason for the increase of price. Even after surplus production in the previous year prices have been increased. Deficit sowing area of other pulses in Kharif season may be the other reason as consumers alternatively consume chana and its products in the place of other pulses. Government likely to control prices by releasing chana from its bufferstock. Tur and Turdal prices also have been increased significantly in recent days.