

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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MALAYSIAN PALM OIL FUTURES GAINED FOR THE WEEK

Malaysian palm future fell by 54 RM or 1.38% to 3889 RM (\$ 832.94) yesterday after 3 day climb but managed to gain weekly. Palm oil supported by strong demand from India and Europe. Ringgit Malaysian currency fell by 1.3% against the dollar so far in this week.

INDIA MAY IMPORT WHEAT FROM RUSSIA TO COOL PRICES

According to the new sources talks are in with Russia to import wheat at a discount to surging global prices to boost supplies and curb rising prices ahead of elections. Government may import through Government to Government and private traders contracts. India may import 8 to 9 million tons against shortfall of 3 to 4 million tons to effectively control rising prices.

SUGAR PRICES INCREASES ON STRONG DEMAND

Sugar prices in India's domestic markets increased for the second session on strong demand. Prices in the leading markets were up by Rs.10-20 per quintal according to the news sources. Sugar prices lower in global markets after Conab raised its Brazil 2023/24 Sugar production estimates to 40.9 MMT from the forecast made in April of 38.8 MMT. Favourable weather in Brazil would support sugarcane yields.

PADDY KHARIF SOWING AREA IS AT 360.79 LAKH HECTARES

Paddy kharif sowing area touched to 360.79 lakh hectares as on 18/8/2024 as against 345.79 lakh hectares in the same period of the last year. Sowing shown progress of 4.34%. Total pulses sowing area is at 114.9 lakh hectares lower by 9.16% from 126.52 lakh hectares in the same period of last year. Arhar is at 40.92 lakh hectares in the place of 43.72 lakh hectares in the same period of last year. Urid is at 30.19 lakh hectares in the place of 35.62 lakh hectares in the same period of last year. Moong is at 30.39 lakh hectares as against 33.07 lakh hectares in the same period of last year.