

Vol.50 ENGLISH DAILY Subscription Yearly - Rs. - WEDNESDAY 8-11-2023 ಮಂಗಳೂರು ಹೋಲ್ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ. Get daily price information from well-known wholesale sellers of Mangalore Market, through our QMR App.

PALM OIL ROSE ON SIGNS OF STRONG CHINESE DEMAND

Malaysian palm oil futures rose on signs of storng chinese demand, but weak crude (petrolium) oil prices limited the uptrend. Malaysian palm oil futures for January delivery rose RM 46 or 1.2% RM 3766 (\$ 807.12) per ton. China imported 5.16 tons of soyabeans during October according to customs data, which is higher by 25% from year ago period and lower than expectations of analysits. Chicago soyabean are at two months high.

PADDY, RICE PRICES LIKELY TO TRADE HIGHER DUE TO LOWER OUTPUT

Paddy production likely to remain lower in this years Kharif season due to adverse affect of weather. Now arrivals are started but not on fall swing and prices are higher. Both paddy new and old are trading at higher prices according to the news sources. Sowing area in Karnataka remained lower than last kharif season and production are also likely to be lower. Prices may remain higher if output remained lower.