

Vol.50 ENGLISH DAILY Subscription Yearly - Rs. - THURSDAY ಮಂಗಳೂರು ಹೋಲ್ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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8-2-2024

PALM OIL ROSE ON SUPPLY CONCERNS, STRONGER RIVALS

Malaysian palm oil futures for April delivery rose by RM 21 to RM 3898 (\$ 818.22) per ton by mid-day (8/ 2/2024) on supply concerns over lower stocks and production and stronger rival edible oil prices. Indian buyers likely to increase buying in anticipation of build up stockpiles. Soy oil prices higher in Dalian and Chicago markets.

MAIZE PRICES INCREASED ON HIGHER DEMAND

Maize prices increased due to increase in demand from neighbouring states. Arrivals to Davanagere form 1000 bags to 3000 bags from yesterday according to the news sources. Higher demand likely to keep maize prices higher.

BLACK PEPPER PRICES DROP ON INCREASE IN SUPPLY ON HIGHER IMPORTS

Pepper prices have been dropped by Rs.30 over last fortnight due to increased supply in the market due to increased imports from Vietnam and other cheaper varieties. Collections of Pepper from piligrim centres are also increased the supply and fall in demand push down the prices according to the supply likely to increase as harvest season is going on.