

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Tuesday February 06, 2024

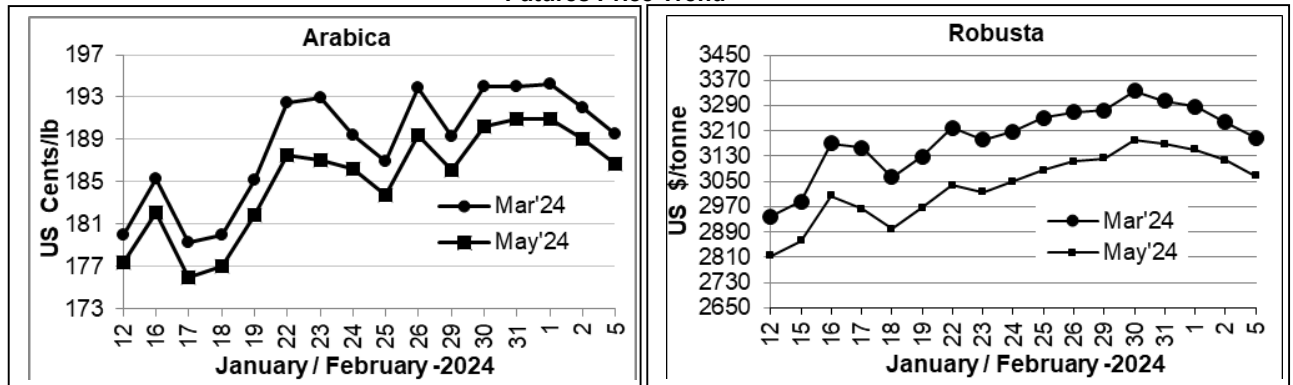
| Futures Prices 05.02.2024 | | | | | |
|-------------------------------|---------------|--------|-------------------------------|--|--------|
| ICE (New York)- Arabica Price | | | LIFFE(London) – Robusta Price | | |
| Month | US cents / lb | Rs/Kg | Month | US \$ / tonne and cents / lb in brackets | Rs/Kg |
| Mar – 2024 | 189.50 | 346.88 | Mar – 2024 | 3188 (144.61) | 264.70 |
| May – 2024 | 186.70 | 341.75 | May – 2024 | 3068 (139.16) | 254.74 |
| July – 2024 | 185.80 | 340.11 | July – 2024 | 2988 (135.53) | 248.09 |

ICO Group Indicator price on 02.02.2024 and previous price in brackets

| Other Mild Arabica | | Robusta | |
|--------------------|-----------------|-----------------|-----------------|
| US Cents/lb | Rs/Kg | US Cents/lb | Rs/Kg |
| 212.94 (212.01) | 389.79 (387.20) | 153.01 (156.09) | 280.08 (285.07) |

| Exchange Rate Rs/ US \$ |
|-------------------------|
| 83.03 |

Futures Price Trend



Market Analysis

ICE Coffee prices on Monday dropped to 1-week lows and settled sharply lower. A slump in the Brazilian real Monday to a 3-month low weighed on coffee prices. March arabica coffee closed down 2.45 or 1.28% at 189.50 and ICE March Robusta coffee closed down \$49 or 1.51% at \$3188/ton.

| Differentials: | Ar. Plant. A | Ar.Chy.AB | Rob.Pmt.AB | Rob.Chy.AB |
|----------------|---------------|----------------|---------------------|--------------------|
| | NY +10 to +12 | NY -20 to - 25 | LIFFE +700 to + 750 | LIFFE +350 to +400 |

ICTA Auction Prices Rs/Kg as on 01.02.2024

| Grade | MNEB | AA | PB | A | AB | B | C | BBB | AAA |
|-----------------------------|------|--------|--------|--------|--------|--------|--------|--------|-----|
| New Season 2023-2024 | | | | | | | | | |
| Arabica Plantation | --- | 405.00 | 365.00 | 391.50 | --- | 365.00 | 345.00 | --- | --- |
| Grade | MNEB | AA | PB | A | AB | B | C | BBB | AAA |
| Season 2022-2023 | | | | | | | | | |
| Arabica Plantation | --- | --- | --- | --- | --- | --- | 293.00 | 265.06 | --- |
| Arabica Cherry | --- | 301.00 | --- | --- | --- | --- | --- | --- | --- |
| | RKR | A | PB | AA | AB | B | C | BBB | AAA |
| Robusta Parchment | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Robusta Cherry | --- | --- | --- | --- | 302.00 | --- | --- | 250 | --- |

Raw Coffee Price (Karnataka) as on 05.02.2024 in Rs/50 Kg (New Crop)

| Ar.Pmt | Ar.Chy | Rob.Pmt | Rob.Chy |
|---------------|-------------|---------------|-------------|
| 14400 - 14500 | 7900 - 8000 | 12700 - 12900 | 7400 - 7650 |

Export update: From 1st January 2024 to 05th February 2024 (in metric tonnes)

| | INDIAN COFFEE | Ar.Pmt | Ar.Chy | Rob.Pmt | Rob.Chy | Roasted seeds | R & G | Instant | Total |
|---|--|--------|--------|---------|---------|---------------|-------|---------|-------|
| 1 | Provisional exports (Indian coffee) | 2367 | 708 | 1191 | 13277 | 8 | 24 | 6990 | 24567 |
| 2 | Provisional exports corresponding period last year | 3933 | 628 | 664 | 13481 | 7 | 43 | 3149 | 21903 |
| 3 | Provisional re-exports | 0 | 0 | 0 | 0 | 0 | 0 | 7480 | 7480 |
| 4 | Provisional re-exports corresponding period last year | 0 | 0 | 0 | 0 | 0 | 0 | 8633 | 8633 |
| 5 | Total provisional exports (1+3) | 2367 | 708 | 1191 | 13277 | 8 | 24 | 14470 | 32046 |
| 6 | Total provisional exports corresponding period last year (2+4) | 3933 | 628 | 664 | 13481 | 7 | 43 | 11781 | 30536 |

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