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ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ  
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## PALM OIL INCREASES ON RIVAL STRENGTH

Malaysian palm oil as of early trade today edged up tracking up stronger soy oil and crude oil prices. Futures for July delivery rose by RM 22 or 0.57% to RM 3866 (\$ 815.78) per ton. Dalian palm oil rose by 1.02% and palm oil 0.35% Chicago soy oil up by 0.88% stronger petroleum crude also supporting palm oil prices.

## INDIA'S RAW CASHEWNUT PRODUCTION EXPECTED TO DROP SIGNIFICANTLY

Due to adverse climate affect and excessive heat Raw nut production in India expected to drop significantly. Due to excessive heat cashew flowers conversion into fruits ratio have been significantly declined. Fruit bearing percentage have been came down and production could be affected . Flowers are drying and buring at trees. At one side producing season have been delayed and after Fruit bearing is minimised. Production in some parts may drop by 50% Raw cashew nut prices also discouraging growers. Farmers may divert cultivation into other remunerative crops due to lower income.

## ONION EXPORT BAN LIFTED, M E P IMPOSED

India lifts export ban on onion and imposed Minimum Export Price for onion exports at \$ 550 per ton and additional duty at 40% stability in the market is seen due to ample availability and good supply from good rabi crop according to the news sources. Rabi production is estimated at 19.1 million tons and is enough to meet monthly demand of 1.7 million tons.

## DUTY FREE ON YELLOW PEAS EXTENDED BY 4 MONTHS

Government has extended the period of duty free imports on yellow peas by 4 months till October 2024, according to the news sources. It is said to be measure to domestic supply of pulses. Pulses imports have been increased by more than double the current year as compared to the previous year.