

Vol.50	ENGLISH DAILY	Subscription Year	ly - Rs FRIDAY	10-11-2023
ಮಂಗಳೂರು ಹೋಲ್ಸೇಲ್ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯ			wholesale seller	rmation from well-known s of Mangalore Market, our QMR App.

MALAYSIA'S OCTOBER 2023 AND PALM OIL INVENTORIES AT 4 YEAR HIGH

Malaysia's 2023 October end palm oil stocks at 4 year high by 5.84% from a month ago to 2.45 million tons despite more than expected exports. Palm oil stocks increased in 6th consecutive month and at the level of September 2019. Crude palm oil production rose by 5.89% to 1.94 million tons and exports increased to 1.47 million tons. Yesterday at closing Malaysian palm oil futures for January delivery fell by RM 24 or 0.6% to RM 3744 (\$ 798.29) per ton.

BLACK PEPPER PRICE WEAK TREND CONTINUED IN PRODUCING COUNTRIES

According to International Pepper Community (IPC) pepper prices showing weak trend during this week is producing countries. In Indonesia both domestic and International prices for Black pepper showing negetive trend during this week and remained weak. In Vietnam also pepper prices trading slightly lower from a week and trading negetively. Malaysian black pepper remain lower from last 3 weeks and showing negetive trend. In all these countries domestic currency is weak against US Dollar. Due to economic recession exchange rates again US Dollar moving weak, according to the news sources. Currently USD is falling its lowest level in the past 6 weeks, aftr data showed the US economy created fewer jobs than expected during last month. Global pepper prices currently increased slightly.

MAIZE PRICES WEAK, WHEAT STEADY

Maize prices down by Rs.100 per quintal in Davanagere of Karnataka, due to lower demand and arrivals are also down. Wheat prices in Kota, Rajasthan remained steady for the 3rd consequtive day. Arrivals were low due to holiday on account of Deepavali for 3 days form tomorrow.