

| Vol.50 | ENGLISH DAILY | Subscription Yearly - F | Rs | WEDNESDAY | 6-9-2023 | |
|--------------------|---|--------------------------------------|----|---|---------------|--|
| ಮಂಗಳೂರು ಮಾರಾಟ ಸ | ಹೋಲ್ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ವ | ಾರಾಟಗಾರರ ದೈನಂದಿನ ಬುಖಾಂತರ ಪಡೆಯಿರಿ. | | daily price informa nolesale sellers of through our | Mangalore Mar | |

VEG OIL IMPORTS ROSE 5% TO RECORD 1.85 MMT

August Veg oil import to India rose 5% to 1.85 million tons as refineries purchased more than 1 million tons of palm oil for the 2nd consecutive month to build stocks for upcoming festivals. Malaysian palm oil futures slipped for a 3rd consecutive session due to bearish polls on inventories and weaker rival veg oils. Futures were lower by RM 19 or 0.49% to RM 3882 (\$ 831.62) per ton at mid-day break today.

COFFEE PRICES SETTLED MIXED

On Tuesday coffee prices were mixed at ICE with Arebica, closed up +1.55 and Robusta -30(1.12%). Robusta fell to a one week low as ICE monitered Robusta Coffee inventories were up to a 1 week high. Arebica recoverd from 2 week low on the concern that excessive rains in Brazil would delay the completion of Coffee harvests. Weaker Brazilian Real Limited gains og Arebica coffee.

ONION PRICES STABILIZED AFTER GOVERNMENT HIKE EXPORT DUTY

Onion prices have been started rising from some days ago which was under Rs.20 and reached near Rs.30. Then Govenment had imposed duty of 40% on exports of Onion to ensure adequate supply of the commodity. Prices were stabilized after imposition of export duty. Prices likley to remain stable according to the news sources.

CUMIN PRICES INCREASING AGAIN

Cumin prices are rapidly increasing in future trading from last week. NCDEX has imposed event based Additional Surveillance Margin (E-ASM) at the rate of 2.5%. This will be applicable on all open contracts and further launching contracts till September 26 and applicable of prices increased by 10% in 5 days and 15% on 10 days according to the news sources. Increasing demand have been caused for the price rise.