

**COFFEE BOARD: BENGALURU**  
**Daily Coffee Market Report Wednesday February 21, 2024**

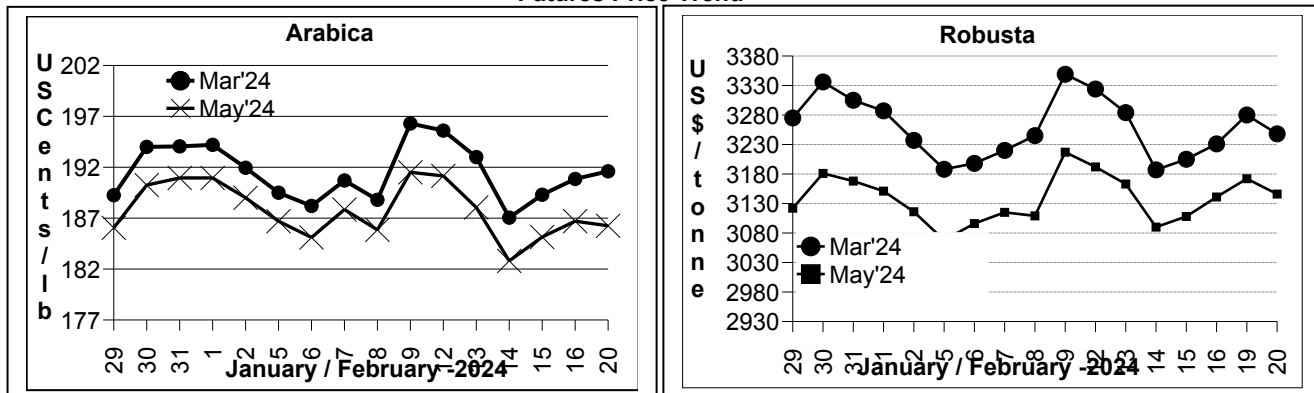
Futures Prices 20.02.2024					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Mar – 2024	191.60	350.17	Mar – 2024	3248 (147.33)	269.26
May – 2024	186.25	340.40	May – 2024	3146 (142.70)	260.80
July – 2024	185.05	338.20	July – 2024	3082 (139.80)	255.50

ICO Group Indicator price on 19.02.2024 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
209.88 (210.13)	383.58 (384.50)	155.84 (154.43)	284.82 (282.58)

Exchange Rate Rs/ US \$
82.90

**Futures Price Trend**



**Market Analysis**

ICE Coffee prices on Tuesday settled mixed. Arabica coffee recovered from early losses Tuesday and posted modest gains on strength in the Brazilian real. ICE March arabica coffee on Tuesday closed up 0.75 or 0.39% at 191.60 cents/lb and ICE March Robusta coffee closed down \$32 or 0.98% at \$ 3248/ton.

Differentials:	Ar. Plant. A NY +10 to +12	Ar.Chy.AB NY -20 to - 25	Rob.Pmt.AB LIFFE +700 to + 750	Rob.Chy.AB LIFFE +350 to +400
----------------	-------------------------------	-----------------------------	-----------------------------------	----------------------------------

**ICTA Auction Prices Rs/Kg as on 15.02.2024**

Grade (2023-24)	MNEB	AA	PB	A	AB	B	C	BBB	AAA
Arabica Plantation	---	410.00	365.56	393.56	---	365.00	345.00	281.00	---
Arabica Cherry	---	322.00	292.10	317.00	302.00	---	---	265.00	327.00

Grade (2022-23)	MNEB	AA	PB	A	AB	B	C	BBB	AAA
Arabica Plantation	---	---	---	---	---	---	290.00	263.00	---
Arabica Cherry	---	---	---	---	---	---	---	---	---

	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	---	---	---	---	---	---	---
Robusta Cherry	---	310.00	305.00	315.50	---	---	---	---	---

**Raw Coffee Price (Karnataka) as on 20.02.2024 in Rs/50 Kg (New Crop)**

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
14050 - 14200	7850 - 8000	12900 - 13200	7300 - 7600

**Export update: From 1<sup>st</sup> January 2024 to 20<sup>th</sup> February 2024 (in metric tonnes)**

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	4890	1342	2221	24494	10	47	10029	43034
2	Provisional exports corresponding period last year	6663	1073	1947	23920	9	73	6322	40007
3	Provisional re-exports	0	0	0	0	0	0	11248	11248
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	11781	11781
5	Total provisional exports (1+3)	4890	1342	2221	24494	10	47	21277	54282
6	Total provisional exports corresponding period last year (2+4)	6663	1073	1947	23920	9	73	18103	51788

Disclaimer: The Board neither guarantees the accuracy of the information nor accept any liability whatsoever for any direct or consequential loss arising from the use of this report.