

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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MALAYSIAN PALM OIL FUTURES 3 WEEK HIGHER ON SLOWER PRODUCTION GROWTH

Malaysian Palm oil futures went 3 week high on 17/08 due to slower production growth than expected in Aug 1-15. El-Nino weather risk and uncertainty prevailing in the Black Sea region supply would support the palm oil prices. Futures for September increased by RM 80 to RM 3894 per ton, October increased by RM 78 to RM 3923, December by RM 79 to RM 3935, January 2024 increased by RM 75 to RM 3950 and February increased by RM 69 to RM 3965 per ton. Total volume larger from 49479 lots in 16/8 to 53127 lots on 17/8 open interest grew from 238,724 to 241,660 contracts according to MPOB data.

FARMERS PRODUCE COMPANY SET UP CASHEW PROCESSING UNIT WORTH Rs.30 CRORE

A farmers produce company Sahyadri farms has set up a cashew processing plant at Mohadi, 20km from Nasik, worth Rs.30 crores according to the news sources. Processing unit have been operated from last ten days with the capacity of 100 tons per day, which is largest unit of the Maharashtra. Farmers around 1700 in the Cashew growing region of Peth, Surgana of Nashik District and other areas such as Jawhar Mokhada and Palghar are associated with Sahyadri farms. Sahyadri farms planning to connect Cashew farmers from Konkan belt for the collection of RCN. Processing unit will produce Cashew Kernels, Cashew shell Oil to help Cashew farmers growth. According to the President and M.D of Sahyadri farms Vilas Shinde despite being the leading Raw Cashew nut producer, the country is not even able to meet its domestic processing requirements. There is immense opportunity in cashew sector has the potential to revolutionise the economy of Konkan areas in the Sahyadri mountain range. He also said that along with increasing the average productive capacity of Cashews and necessary to focus on setting up of big projects for cashew pulp and cashew nut products. This will increase the income of Cashew farmers and create job opportunities in the villages.

DEMAND FROM CHINA MAY BOOST EXPORT OF RED DRY CHILLIES

China's red chilly crops have been impacted production due to floods in some growing areas, upto 30 to 40% according to the news sources. Fresh buying demand from chillies from India likely to increase chillies prices again according to the news sources. According to Sambasiva Rao Velagapudi, chairman, All India Chilly Exporters Association in Guntur, the largest market yard for the chillies, Red chilli stocks in China are from 2000 containers a month ago to 500 containers, low stocks would trigger renewed demand from China. In 2022-23 Chilly exports from India touched a record high value exceeding Rs.10444 crore as per Spices Board data. China purchased over 1.57 lakh tons of Indian chillies worth Rs.3408 crore. Total exports of spices were at Rs.31761 crore. Apart from China and Bangladesh demand from Sri Lanka Malaysia also would buy super 10 chillies. Stocks in India are at similar level of last year. Stocks in Guntur and Andhra Pradesh are estimated at around 60 lakh bags of 40 kg each, stocks in Telangana are at around 27 lakh bags and in Karnataka 30 lakh bags.