

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

Get daily price information from well-known
wholesale sellers of Mangalore Market,
through our QMR App.

INDIA TO INCREASE VEGETABLE OIL PRODUCTION

India planned to increase vegetable oil production by increasing vegetable oilseeds production. It would be the part of the plans to minimize vegetable oil imports in coming years. Vegetable oil imports are very expensive, which had spent about \$ 20.8 billion to import vegetable oil until March 2023. Insufficient production of oilseeds and vegetable oils forced India for more imports up to two third of its annual consumption, which reached 23 million tons. Palm oil imports contributed about 60% of the total vegetable oil imports. With the planning to implement modern agricultural technique, market connection, purchase guarantee, additional values, plant insurance and other supports, production of oilseeds such as canola, soyabean, sesame, sunflower are planned to increase at the part of temporary budget. Vegetabel oil seeds production have not been increased as per the growth in consumption. Goal is to minimize vegetable oil imports from 60% to 30% for the next five years according to the news sources.

PALM OIL POSTS WEEKLY GAIN ON LOWER OUTPUT ESTIMATED

Malaysian palm oil posted weekly gain a head of the Lunar new year festival, buoyed by lower production estimates. Futures for April delivery closed (9/2/2024) higher by RM 7 or 0.18% at RM 3881 (\$ 8145.34) per ton and gained 3.12% for the week. Soy oil futures at Chicago were down by 0.77%.

RAW CASHEW NUT PRODUCTION AFFECTED BY ADVERSE WEATHER

Raw Cashew nut production in India significantly affected by the adverse weather for the ongoing season. Flowering have been delayed by one or two months and ratio of flowers conversion into fruits have been minimized. Yield likely to drop significantly due to adverse weather, delayed flowering. Raw cashew nut production for the ongoing season likely to drop significantly.

EXPORT PRICE OF INDIA'S PARABOILED RICE EXTENDS GAINS

Export prices of paraboiled rice from India extended gains and prices rose from last weeks \$ 537-\$ 546 to \$ 542 - \$ 550 per ton for this week. Milling of new seasons paddy is going on, but supplies are limited as Govenment purchases are also going on. Basmati paddy production in India increased from 11 million tons in the last year to 13 million tons for this year according to the news sources. Paddy prices have been increased from Rs.44 in the previous year to Rs.50per kg during this year. Demand for Basmati rice in the domestic as well export are have been increased.