

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL GAINS ON WEAKER RINGGIT, HIGHER DEMAND

Malaysian palm oil futures extended gains from yesterday 2.5% (December delivery) to RM 46 or 1.26% to 3684 (\$ 778.69) per ton by mid-day break on rising demand and weaker currency. Increased buying from China and weaker ringgit against dollar supported prices according to the news sources. Palm oil imports by India fell 26% in September from August to 834,797 tons, Soya oil edged higher by 0.1% to 358,557 tons and sunflower oil down by about 17.8% to 300,732 tons according to Solvent Extractions Association of India (SEA). Vegetable oil imports fell by about 17% to 1.55 million tons.

GEOGRAPHICAL INDENTIFICATION (GI) TAG FOR GOAN CASHEW

‘Goan cashew’ has been awarded Geographical Identification (GI) tag by Geographical Identification registry Chennai, establishes Goan cashew as a unique product originating from a specific geographical region. This tag serves as a trademark distinguishing from other products in the global market. Traders will not be allowed to use the ‘Goa cashew’ logo on packaging without proper registration.

SUGAR PRICES INCREASED IN MAJOR DOMESTIC MARKET

Ex- mill prices of sugar increased in Uttara Pradesh as mills increased their sugar prices. In Maharastra sugar prices increased as demand increased for festival consumption. Prices rose by Rs.20 per quintal in Maharastra as demand increased. Sugar consumption during Navarathri and Deepavali festivals time usually increases. Due to higher demand prices also increases. Government has released 15 lakh tons of sugar for the 2nd tranche of October’s domestic sales quota. On September 22, the government had released the first tranche of the domestic sales quota of 13 lakh tons for October 23 and total sugar sales quota for October stands at 28 lakh tons.

INDIA’S RICE EXPORT RATES SLIP FROM LAST WEEK

India’s paraboiled rice export rates extended their decline during this week from \$ 520 to \$ 530 to \$ 515 to \$ 525. Buyers are waiting for the Government policy on export duty on 20% export duty on paraboiled rice is effective till October 15th. Government likley to extend the duty as to ensure sufficient domestic supply and unfavourable ensure variation of climate may effect production.