REGD. OFFICE : QUICK MARKET REPORTS

Tillary Road Mulihithlu Mangalore - 575001 (24/7) : +91 9449074244

Vol.50

ENGLISH DAILY

Subscription Yearly - Rs. -

THURSDAY

14-9-2023

ಮಂಗಳೂರು ಹೋಲ್ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ. Get daily price information from well-known wholesale sellers of Mangalore Market, through our QMR App.

MALAYSIAN PALM OIL FUTURES ROSE ON 2ND SESSION

Malaysian Palm oil futures rose by RM 31 or 0.83% to RM 3757 (\$802.95) by extending gains from yester-day to straight 2nd session at mid-day break according to the news sources. Gains in rival edible oil Soya oil in CBOT(Chicago) supported the palm oil futures. Prices of Soya oil and palm oil gained in Dalian market also. 1-10 Malaysian's palm oil exports fell by 11.2% and 20.4% according to the cargo surveyors. India's palm oil imports in August rose by 5.5% to a record 1.85 million tons as refineries imported more than one million tons of palm oil for a 2nd consequtive month to build stocks for upcoming festivals according to the leading trade body.

USA MAIZE PRICES DROPPED FOR 2ND CONSEQUTIVE MONTH ON EXCESS SUPPLY

In the USA markets Maize price dropped for a 2nd consequtive month on excessive inventory level leading to additional supply and slow down in global economy. Good prospects of new crop harvests in Brazil and ongoing harvest in many exporting countries including Argentina put pressure on Maize prices. Ample global supplies put pressure on maize prices in global market also.

FARMS IN NAMAKAL TO EXPORT EGGS TO SRILANKA

India to export Rs.350 crore worth Eggs per annum to Srilanka, farms in Namakal to export eggd to Srilanka which is on the economic crisis and prices of eggs have been skyrocketed in lankan market at Rs.65 (Rs 16 INR). Srilankan cabinet had approved the proposal to import over 90 million chicken eggs per month from India to help their consumers to buy eggs at fair price according to the news sources. Besides eggs, chillies, onion, pulses grains, minarals and chemicals are also exported to Srilanka and moves signed worth Rs.1000 crore according to the news sources.

CANADA'S MASUR(LENTIL) PRODUCTION TO FALL BY 22% IN 2023-24

Canada's Masur production for 2023-24 year is estimated to fall by 22% from last year to 1.8 million tons due to dry crop conditions and fall in cultivation area, according to the news sources. Supply is also likely to fall due to lower yields and lower carry over stocks. Exports are farcasted to fall to 1.6 million tons.