

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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MALAYSIAN PALM OIL MOVE TO WEEKLY LOSS

Malaysian palm oil on 8/12/2023 Friday booked 3.43% weekly loss, lowest since October 20 by falling RM 39 on 1.05% to RM 3741 (\$ 802.45) as on 8/12/2023. Soy oil rose 2.33% and palm oil contract was up by 3.41% at Dalian Exchange Market. Palm oil likely to trade upside during next week due to lower production expectation. Export data for 1-10 December 2023 and production data for November 2023 likely to focus demand and price.

SUGAR PRICES LIKELY TO EASE

As per Government notification December 7, 2023, sugar mills and distilleries not to use sugarcane juice/sugar syrup for ethenol production in ESY 2023-24 with immediate effect. Supply of ethenol from existing offers received by OMCS from B-Heavy molasses will continue. As this decision support to increase sugar production likely to lead decline in sugar prices.

REMOVAL OF MIP ON YELLOW PEAS

India removed minimum import price for yellow peas and allowed imports duty free till March 31st 2024 to increase supply of pulses and keep their prices under control. According to DGFT notification "Import of Yellow Peas is FREE" subject to registration under the import monitoring system with immediate effect for the period up to March 31st 2024. MIP conditions and port restrictions shall not apply to such yellow peas imports till then. "All yellow peas imports untill March 31st 2024, require compulsory registration under the Import Monitoring System. Procedures for prior registration of Yellow Peas consignments will be separately notified" - DGFT. As per notification, import of consignments with customs out-of-charge issued after March 31st, 2024, will not enjoy the "Free" status. Starting from April 1st, 2024 the previous "Restricted" import policy and associated conditions would be reinstated.