

COFFEE BOARD: BENGALURU

Daily Coffee Market Report Friday, November 11, 2016

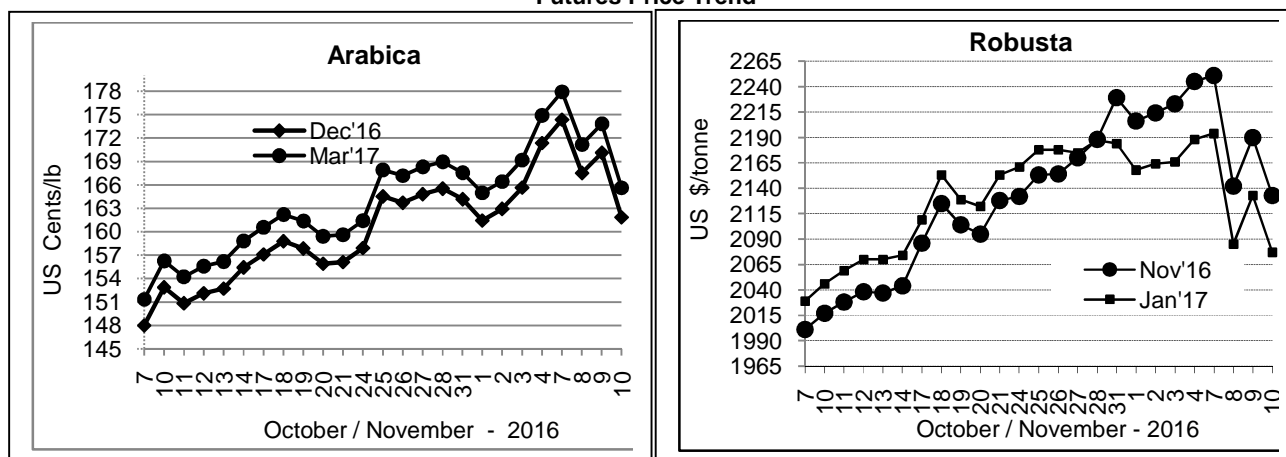
Futures Prices 10.11.2016					
ICE (New York)- Arabica- US cents / lb			LIFFE(London) – Robusta -US \$ / tonne and cents / lb in brackets (10 MT contract)		
Month	Price	Prev. Price	Month	Price	Prev. Price
Dec – 2016	161.85	170.10	Nov – 2016	2,133(96.75)	2,190 (99.34)
Mar – 2017	165.65	173.80	Jan – 2017	2,077(94.21)	2,133 (96.75)
May – 2017	167.95	176.10	Mar – 2017	2,084(94.53)	2,139 (97.02)

ICO Group Indicator price on 09.11.2016 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/kg	US Cents/lb	Rs/kg
193.06 (190.77)	282.73 (280.90)	104.44 (102.96)	152.95 (151.61)

Exchange Rate Rs/ US \$
66.43

Futures Price Trend



Market Analysis

Coffee futures plummeted Thursday, on course for a protracted pullback after the contract reached above several technical averages, encouraging speculators to take profits. Arabica coffee for December delivery lost 4.9% to end at \$1.6185 a pound on the ICE Futures U.S. exchange. The markets have been largely driven by concerns over the supply of robusta bean, typically found in instant coffee and cheaper blends. The International Coffee Organization said Thursday that growing speculation over the size of the 2017-18 crop is adding to price moves, as the arabica crop will be going into an off year in its biennial cycle, lowering supplies at a time when robusta crops have been hurt by drought and leaving less coffee to substitute into those blends. January Robusta coffee futures settled down \$ 56, at \$2,077 per tonne.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +0 to +5	NY –30 to –35	LIFFE +425 to +500	LIFFE +120 to +150

ICTA Auction Prices Rs/Kg as on 27.10.2016 (2015-16 season crop)

Grade	MNEB	AA	PB	A	AB	B	C	BBB
Arabica Plantation	---	---	234.00	---	---	221.00	---	---
Arabica Cherry	---	---	190.00	---	---	---	---	---
	RKR	A	PB	AA	AB	B	C	BBB
Robusta Parchment	165.00	---	158.00	166.00	163.00	---	147.00	132.00
Robusta Cherry	---	---	149.00	153.00	145.00	---	138.00	127.00

Raw Coffee Price (Karnataka) as on 11.11.2016 in Rs/50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
8400 - 8800	4000 - 4175	6000 - 6460	3200 - 3600

Export update: From 1st January 2016 to 10th November 2016 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	37092	10425	26157	155144	50	199	21870	250937
2	Provisional exports corresponding period last year	29605	9541	31538	118758	35	267	25122	214866
3	Provisional re-exports	0	0	0	0	1	157	65939	66097
4	Provisional re-exports corresponding period last year	0	0	0	0	119	274	53909	54301
5	Total provisional exports (1+3)	37092	10425	26157	155144	50	356	87809	317034
6	Total provisional exports corresponding period last year (2+4)	29605	9541	31538	118758	154	541	79031	269168

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