

Vol.50

ENGLISH DAILY

Subscription Yearly - Rs. - TUESDAY 6-8-2024

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL DROPS TO 6 MONTHS LOW AND EXTEND LOSSES

Malaysian Palm oil futures for October delivery lost RM 28 or 0.74% to RM 3759 (\$ 842.64) per ton as of 6/8/2024 mid-day-break on weaker rival edible oil futures in Dalian and Chicago markets. The contract slipped more than 3% on yesterday to its lowest close since Feb.02. Soy oil fell by 2.13% in Dalian and 1.42% in Chicago. Dalian palm oil contract lost 3.05%. Brent crude gained by 1.19% India aiming to increase palm oil production from current level of 0.4 MMT to 2.5 MMT by 2032 and likely to meet around 25% of the current annual imports of palm oil estimated at around 9.6 MMT by 2032.

SUGAR PRICES STABLE

Sugar prices in major domestic market is stable due to average demand at higher prices. Higher sugar stocks with mills could keep prices under control and if higher quota not allocated prices likely to increase further in coming days.

CHANA DAL PRICES ROSE 10% ON FESTIVE SEASON DEMAND

Chana dal prices increased by 10% since one month an increasing demand for festive season. Gram flour prices also have been increased. Chana dal and flour are used to make sweets and savouries and prices are likely to remain firm in the festive season. Tur dal and Urad dal prices have been slightly came down.