

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ  
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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## PALM OIL FELL FOR THE 4 STRAIGHT WEEK, VEGETABLE OIL IMPORTS DECREASE BY 25% Y/O/Y

Malaysian palm oil extended the losses for 4th consecutive week due to slowdown in exports, futures fell by RM 11 or 0.3% to 3699 (\$ 792.42) as on yesterday closing 15/12/2023. India imported 217,847 tons of palm oil in November 2023 from Malaysia and overall imports of vegetable oils to India rose 13% M/O/M. India has imported 1.16 million tons of vegetable oils in November as per Solvents Extractors Association of India (SEA) data. Total palm oil imports in November was at 869,491 tons. RBD palm oil imports rose from 53497 tons in October to 171,069 tons in November. Total vegetable oil imports decreased from 1.5 million tons in November 2022 to 1.16 million tons in November 2023.

## MAIZE, WHEAT PRICES STABLE ACROSS KEY MARKETS

Wheat, Maize prices unchanged across key domestic markets on sufficient supply and lack of fresh buying activity. Maize prices steady in Davanagere of Karnataka and arrivals fell by 500 bags to 2000 bags. After Government increased the weekly auction quantity, wheat prices eased across key markets.

## GOVERNMENT GRANTED SUGAR MILLS TO USE 1.7 MILLION TONS OF SUGAR FOR ETHENOL

Government of India allows sugar mills to produce 1.7 million tons of Sugar for Ethenol production. Previously Government directed mills not to use sugarcane for Ethenol production. Now Government has chosen to allow diversion of sugarcane juice and B heavy molasses for ethenol production upto 1.7 million tons for the year 2023-24, The quota will be soon allocated to sugar mills and distilleries according to the news sources.

## BYADAGI CHILLIES PRICES DROPPING AS NEW CROP HARVESTS ENTER MARKETS

Byadagi chillies prices (Dry) dropped significantly in recent days as news crop harvested chillies enter to the markets. Due to favourable weather and rains crops are said to be good. Increase in cultivation area likely to increase production. Due to higher prices (almost double from previous season) during last season, farmers were encouraged to grow in more areas and acreage have been increased. Production during current season likely to increase and prices may remain lower. New crop Dry chillies from Gujarat also entering into the Karnataka markets.

## FCI INCREASED THE MAXIMUM BID QUANTITY FOR OMSS- RICE

OMSS Rice maximum bid quantity have been increased by Food Corporation of India to 2000 tons from existing 1000 tons and minimum bid quantity have been reduced to 1 ton from 10 tons to encourage more number of traders and others participation. The Government has been selling rice under OMSS scheme since June 2023 and quantity of sale is only 1.19 lakh tons, so far according to the news sources. The Government has decided to sell 25 lakh tons under OMSS.