

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL POSTED WEEKLY DROP SNAPPING 4 WEEKS GAINS

During this week Malaysian Palm oil futures posted weekly drop snapping 4 weeks gains on weakness in rival, edible oils and on expectation of higher August ending stocks. Contract for November delivery last 6 ringgit or 0.16 % to end at RM 3826 (\$ 518.57) per ton, with lowest weekly closing price in nearly four weeks.

ARGENTINA'S SOYBEAN OUTPUT FOR 2023-24 AT 50 MMT

According to Buenos Aires grains exchange Argentina's Soyabean production during 2023-24 is estimated at 50 million tons, up from the 21 MMT in the previous season. Argentina is a top exporter of processed soybeans. Wheat production of Argentina for 2023-24 is estimated at 16.5 MMT, higher from 12.2 MMT in last season. Corn production of Argentina is estimated at 55 MMT in 2023-24 is higher than 34 MMT in the last season, according to the news sources.

WORLD CEREAL PRODUCTION IN 2023 LOWERED BY 4 MMT FROM PREVIOUS ESTIMATES

FAO's global cereal production in 2023 estimates is lowered by 4 MMT from earlier estimate of July due to downward prospects of Wheat production . Wheat output is pegged at 781.1 million tons, which is lower by 2.2 MMT from July estimate. Downward estimate have been made as production in Canada, European union likely to fall due to dry weather production forecast in China also reduced due to heavy rains in producing regions . Production forecasts raised for U.S.A, India and Ukraine. World Maize production forecast raised by 3.6 million tons and is now forecast to produce a record high of 1215 million tons. Better crops in Brazil and Ukraine where Maize yields are exceeding earlier estimates are supported for upward revision.