

L	Vol.50	ENGLISH DAILY	Subscription Yearly - Rs	FRIDAY 17-5-2024
ĺ	ಮಂಗಳೂರು ಹೋಲ ಮಾರಾಟ ದರ ಮ	್ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪುಸಿದ್ಧ ಮಾ ಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮ	ರಾಟಗಾರರ ದೈನಂದಿನ Get da ುಖಾಂತರ ಪಡೆಯಿರಿ. who	ily price information from well-known lesale sellers of Mangalore Market, through our QMR App.

LOWER PRODUCTION, TEA ARRIVALS LOWER

Due to adverse climate affect Tea production in major growing areas of India are expected to be significantly lower. Arrivals to auctions have been significantly reduced according to the news sources. Prices are on rise and likely to increase further. According to Tea Board of India, North Indian Tea production from January to March 2024 was down by more than 21 million kgs and production in All India was lower by 13 million Kgs. Production in South India in the period is up, but now falling. Prices showing downward trend in auction centres and now started to increase. The All India average auction price in the period of January to March 2024 is Rs.128.12 per kg as compared to the same period of last year was Rs.144.21 per Kg. Average price in North India is Rs.134.57 per Kg, which is down by Rs.16.30 from last year. Average price for South India is Rs.113.30 per Kg which is down by Rs.17.39 per Kg according to news sources.

PALM OIL UP FOLLOWING DALIAN

Malaysian Palm oil futures for July up by RM 43 or 1.13% to RM 3847 (\$ 821.48) per to on following stronger Dalian market and rival oils. Malaysian lowered CPO reference price for June to RM 3956.06(\$ 835) from RM 4273.93 per ton in May according to MPOB. Malaysia keep CPO export duty for June at 8%.

THAILAND RICE PRICE HIGHER ON INCREASED DEMAND

Thailand rice prices have been increased 3 months higher on higher demand from Brazil and Maxico after floods made damages. India's rice prices steady on steady demand. Indian rice prices are competitive in global market but demand yet to pick-up.

INDIA'S EDIBLE OILS IMPORTS FELL 12% IN 6 MONTHS

India's edible oil imports fell by 12% in first 6 months of ongoing oil year started from November 2023. Imports in April have been increased by 26% on lower prices. Overall edible oil import in the period of 2023 November to 2024 April is at 71,48,043 tons as compared to 81,10,381 tons during to the same period of last year according to the news sources.

PEPPER PRODUCTION LIKELY TO BE AFFECTED BY ADVERSE CLIMATE AFFECT

Pepper plants have been got damaged in many growing areas of major producing states such as Kerala and Karnataka due to heat waves during summer. Production for the coming season could be affected by the adverse affect of the climate. Prices in the global market have been increased due to lower production and fall in supply according to the news sources plants in Vietnam also affected by dry and hot summer weather and production in next crop likely to affect.