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ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL FUTURES AT NEARLY 1 MONTH LOW

Due to falling demand and increasing stocks Malaysian palm oil future prices touched nearly one month low during mid-day break as of 25/6/2024. Futures fell by RM 37 or 0.95% to RM 3861 (\$ 820.44) per ton. Prices are falling since last three sessions. Indian traders purchased 5 lakh tons of sunflower oil for June delivery, as it is cheaper than Soy oil due to competition between Russia and Ukraine according to the news sources. According to Fitch Ratings price of Contracts to weaken in the 2nd half of the year due to higher global vegetable oil production and supply as climate is favourable to increase production.

SUGAR PRICES WEAK ON LOWER DEMAND

Sugar prices remained weaker on lower demand. Prices are lower by Rs.20-30 in major markets of the country. Monsoon entered in southern states including Karnataka and Maharashtra. Prices were weak on increased supply. Monsoon yet to reach in Uttarpradesh main sugarcane growing state.

STOCK HOLDING LIMIT ON WHEAT FOR PRICE STABILITY

The Central Government has imposed stockholding limit on wheat to prevent hoarding and check rising prices to maintain stability of market prices. Retailers, big-chain retailers, processors, wholesalers and stockists will have to disclose wheat stocks held with them on every Friday according to the news sources. Wholesalers holding limit is 3000 tons and 70% of the processing capacity for processors. For big chain retailers 10 tons per outlet with an overall limit of 3000 tons. Stocksw with government is 82 lakh tons in April 2023 and 75 lakh tons in April 2024. Government had procured 266 lakh tons of wheat during last year and it 262 lakh tons in this year, according to the news sources.