REGD. OFFICE:
QUICK MARKET REPORTS

Tillary Road Mulihithlu Mangalore - 575001 (24/7) : +91 9449074244

Vol.50 ENGLISH DAILY Subscription Yearly - Rs. - THURSDAY 2-5-2024

ಮಂಗಳೂರು ಹೋಲ್**ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟ**ಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ. Get daily price information from well-known wholesale sellers of Mangalore Market, through our QMR App.

TURMERIC PRICES UP ON LOWER SUPPLY

Turmeric prices rose on lower supply and higher demand. But upside is limited as new arrivals from new crops from Maratawada would increase supply. New crops are also arrivals to various markets such as Nanded, Nizamabad and Erode production in the current year estimated to decrease to 10.74 lakh tons down from 11.30 lakh tons in previous year.

PALM OIL WEAKER SOYA OIL PRICE

Malyasian palm oil futures down by RM 9 or 0.24% to RM 3809 (\$ 798.70) per ton during early trade today 2/5/2024. Futures influenced by lower soy oil price at Chicago. Malaysian palm oil exports lower between 9% and 11.5% in April according to the cargo surveyors.

SUGAR PRODUCTION AT 31.59 MMT

According National Federation of Co-Operative Sugar Factories Limited (NFCSF) India's Sugar production in 2023-24 season so far touched 31.59 million tons, which 1.8% from the production during last season. Output in Maharastra is improved from 10.53 million tons in last season to 11 million tons. Production in Karnataka is estimate at 5.26 million tons lower from 5.8 million tons produced in last season.

WHEAT PROCUREMENT AT 20.5 MILLION TONS

Wheat procurement for the current season in India touched to 20.5 million tons according to the news sources. Procurement defect of 25% have narrowed down to 8%. Procurement target is at 37.29 million tons. Production likely to touch 114 million tons according to some experts estimates, according to the news sources.