

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Friday December 08, 2023

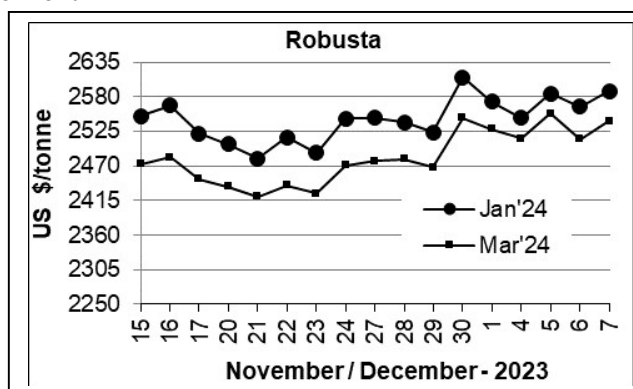
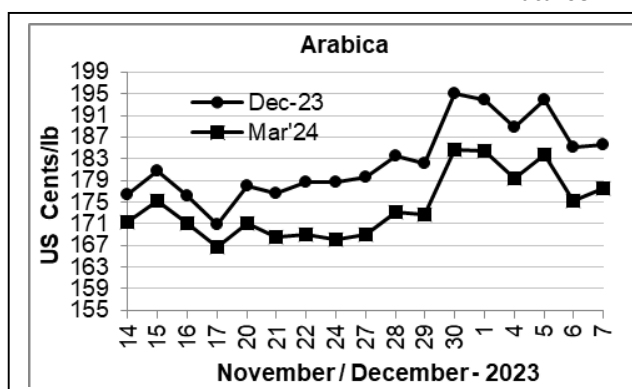
Futures Prices 07.12.2023					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Dec – 2023	185.50	340.95	Jan – 2024	2589 (117.44)	215.84
Mar – 2024	177.50	326.24	Mar – 2024	2541 (115.26)	211.84
May – 2024	175.65	322.84	May – 2024	2505 (113.63)	208.84

ICO Group Indicator price on 06.12.2023 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
199.24 (207.59)	366.20 (381.46)	124.92 (127.15)	229.60 (233.64)

Exchange Rate Rs/ US \$
83.37

Futures Price Trend



Market Analysis

ICE Coffee prices Thursday settled moderately higher as a weaker dollar spurred some short-covering in coffee futures after Wednesday's sell-off to a 1-week low. ICE March arabica coffee closed up 2.25 or 1.28% at 177.50 cents/lb. ICE Jan robusta coffee closed up \$25 or 0.98% at \$2589/ton.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +3 to +5	NY -0 to -5	LIFFE +800 to + 850	LIFFE +600 to +650

ICTA Auction Prices Rs/Kg as on 07.12.2023

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
New Season 2022-2023									
Arabica Plantation	---	---	295.00	---	---	---	---	231.36	---
Arabica Cherry	---	---	---	---	---	---	---	226.00	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	---	---	---	---	---	232.00	---
Robusta Cherry	---	---	262.06	---	260.00	---	254.00	223.50	---

Raw Coffee Price (Karnataka) as on 04.12.2023 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
11800 - 12000	6600 - 6800	10000 - 10400	6200 - 6300

Export update: From 1st January 2023 to 07th December 2023 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	36745	8069	28075	154093	43	384	34790	262198
2	Provisional exports corresponding period last year	33907	8264	29024	184475	111	274	32143	288198
3	Provisional re-exports	6	0	0	0	0	0	98230	98236
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	91766	91766
5	Total provisional exports (1+3)	36751	8069	28075	154093	43	384	133020	360434
6	Total provisional exports corresponding period last year (2+4)	33907	8264	29024	184475	111	274	123909	379964

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